CARNIVAL CORP

Form 4

October 20, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

may continue.

See Instruction

1. Name and Address of Reporting Person * TED ARISON FAMILY FOUNDATION USA INC

> (First) (Middle) (Last)

> > (Street)

(State)

C/O ARNALDO PEREZ, 3655 NORTH WEST 87TH AVE.

(Zin)

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year) 10/18/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Officer (give title __X_ Other (specify below) below) See footnote 2 below

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

MIAMI, FL 33178-2428

(City)

(City)	(State) (Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/18/2004		Code V S	Amount 7,600 (1)	(D)	Price \$ 49.05	84,179	D (2)		
Common Stock	10/18/2004		S	4,400 (1)	D	\$ 49.06	79,779	D (2)		
Common Stock	10/18/2004		S	300 (1)	D	\$ 49.07	79,479	D (2)		
Common Stock	10/18/2004		S	800 (1)	D	\$ 49.08	78,679	D (2)		
Common Stock	10/18/2004		S	1,800 (1)	D	\$ 49.09	76,879	D (2)		

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Common Stock	10/18/2004	S	1,000 (1)	D	\$ 49.1	75,879	D (2)
Common Stock	10/18/2004	S	1,300 (1)	D	\$ 49.12	74,579	D (2)
Common Stock	10/18/2004	S	700 (1)	D	\$ 49.17	73,879	D (2)
Common Stock	10/18/2004	S	2,100 (1)	D	\$ 49.19	71,779	D (2)
Common Stock	10/19/2004	S	4,500 (1)	D	\$ 49.32	67,279	D (2)
Common Stock	10/19/2004	S	200 (1)	D	\$ 49.33	67,079	D (2)
Common Stock	10/19/2004	S	400 (1)	D	\$ 49.35	66,679	D (2)
Common Stock	10/19/2004	S	300 (1)	D	\$ 49.36	66,379	D (2)
Common Stock	10/19/2004	S	600 (1)	D	\$ 49.37	65,779	D (2)
Common Stock	10/19/2004	S	200 (1)	D	\$ 49.38	65,579	D (2)
Common Stock	10/19/2004	S	9,000 (1)	D	\$ 49.4	56,579	D (2)
Common Stock	10/19/2004	S	1,500 (1)	D	\$ 49.43	55,079	D (2)
Common Stock	10/19/2004	S	2,400 (1)	D	\$ 49.52	52,679	D (2)
Common Stock	10/19/2004	S	900 (1)	D	\$ 49.57	51,779	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo

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Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable

Expiration Title Amount Date

or Number

ofShares

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Director Officer Other TED ARISON FAMILY FOUNDATION USA INC

C/O ARNALDO PEREZ 3655 NORTH WEST 87TH AVE. MIAMI, FL 33178-2428

See footnote 2

below

Signatures

/s/ John J. O'Neil, Attorney-in-Fact for The Ted Arison Family Foundation USA, Inc.

10/20/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated May 27, 2004.
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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