

Edgar Filing: PARKE BANCORP, INC. - Form 8-K

PARKE BANCORP, INC.
Form 8-K
November 10, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

November 9, 2005

Date of Report (Date of earliest event reported)

Parke Bancorp, Inc.

(Exact name of Registrant as specified in its Charter)

| | | |
|--|--------------------------------|--|
| New Jersey | 333-122406 | 65-1241959 |
| ----- (State or other jurisdiction of incorporation) | ----- (Commission File No.) | ----- (IRS Employer Identification Number) |

| | |
|---|---------------------|
| 601 Delsea Drive, Washington Township, New Jersey | 08080 |
| ----- (Address of principal executive offices) | ----- (Zip Code) |

Registrant's telephone number, including area code: (856) 256-2500

Not Applicable

(Former name or former address, if changed since last Report)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act
- Pre-commencement to communications pursuant to Rule 13e-4(c) under the
Exchange Act

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INFORMATION TO BE INCLUDED IN REPORT

Section 8 - Other Events

Item 8.01. Other Events.

On November 9, 2005, the Registrant announced that its Board of Directors had authorized the repurchase of up to 115,000 or approximately 5% of the issued and outstanding shares of common stock of the Registrant. Stock repurchases will be made from time to time, in the open market or in privately negotiated transactions, at the discretion of management of the Registrant. The timing of the repurchases will depend on market conditions and other requirements. The Registrant currently anticipates the share repurchase program will be completed within 12 months. A copy of the press release is furnished with this Form 8-K as Exhibit 99 and incorporated herein by reference.

Section 9 - Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits:

Exhibit 99 - Press Release, dated November 9, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

PARKE BANCORP, INC.

Date: November 9, 2005

By: /s/Ernest D. Huggard

Ernest D. Huggard
Senior Vice President/Chief Financial
Officer
(Duly Authorized Representative)