

Edgar Filing: TRANS ENERGY INC - Form 8-K

TRANS ENERGY INC  
Form 8-K  
March 31, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): March 17, 2004

TRANS ENERGY, INC.

-----  
(Exact Name of Registrant as Specified in its Charter)

NEVADA	0-23530	93-0997412
-----	-----	-----
State or Other Jurisdiction)	(Commission File Number)	(IRS Employer Identification Number)

210 Second Street, P.O. Box 393, St. Mary's, West Virginia 26170  
-----  
(Address of Principal Executive Offices and Principal Place of Business)

Registrant's Telephone Number, Including Area Code: (304) 684-7053

FORM 8-K

Item 2. Acquisition or Disposition of Assets

On March 17, 2004, our wholly owned subsidiary Tyler Construction Company, Inc., sold 16,000 feet of 6-inch natural gas gathering pipeline located in Pleasants and Tyler Counties, West Virginia for \$70,000. Tyler Construction also sold 30,096 feet of 4-inch pipeline located in Pleasants and Ritchie Counties, West Virginia for \$130,000. The buyer in both instances was Triad Energy Corporation of Reno, Ohio. Following the sale, we retain 16.3 miles of 6-inch pipeline in Tyler County.

The sale price was determined by negotiations between the parties and was considered fair and reasonable by Tyler Construction. Of the total proceeds, \$161,391 was used to pay off the bank debt of the pipelines and the balance was used as operating capital.

Edgar Filing: TRANS ENERGY INC - Form 8-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANS ENERGY, INC.

Date: March 31, 2004

By /S/ ROBERT L. RICHARDS

-----  
Robert L. Richards  
President and Chief Executive Officer

-2-