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KARTSOTIS TOM Form 4 March 19, 2003

FORM 4 U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b). OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940

on*		Fossil, Inc. (FOSL)		Persor (che	
		3. I.R.S. Identification	4. Statement for		
	(First) (MI)		03/18/03	X Off	
				bel	
			5. If Amendment, Date of Original (Month/Day/Year)		
				Filing Line)	
				X For	
				For	
	.le TX	Tom (First) (MI)	Tom Tom 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) le TX 75082	Fossil, Inc. (FOSL) Tom 3. I.R.S. Identification Month/Day/Year (First) (MI) Person, if an entity (Voluntary) 1e TX 75082 Fossil, Inc. (FOSL) 4. Statement for Month/Day/Year 93/18/03 15. If Amendment, Date of Original (Month/Day/Year)	

1.Name and Address of 2.Issuer Name and Ticker or Trading Symbol 6.Relati

Table I - Non-Derivative Securities Acquired, Disposed of or E

1. Title of Security (Instr.3)	2.	Transaction Date (Month/ Day/Yr)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3.	Transaction Code (Instr.8)	4.	Security or Dispos (Inst.3,	sed of (5.
			/	(Code V		Amount	(D)	Price	

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Common	Stock	3/18/03	S	500	D	\$18.75	9,
Common	Stock						
Common	Stock						1,
Common	Stock						2,

Page 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls,

warrants, options, convertible securities)

- 1. Title of Derivative Security (Instr.3)
- Price of Derivative Security
- (Day/Year)
- or Exercise Date (Month Execution Date, if any (Month/ Day/Year)

2. Conversion 3. Transaction 3A. Deemed 4. Transaction 5 Code (Instr. 8)

Code V

_____ _____ _____ _____

- 6. Date Exercisable & Expiration Date (Mon./Day/Year)
- 7. Title & Amount of 8. Price 9. Number Underlying Securities of Deriv- of Deriv- ative (Inst. 3 & 4)
 - ative Security (Instr. 5) Bene-
- ative Securities

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				Reported Trans- action(s) (Instr. 4)
Date Exer- cisable	Expira- tion Date	Title	Amount or number of Shares	

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Tom Kartsotis
----**Signature of Re
*By Power

ficially Owned Follow-

Potential persons who are to respond to the collection of information contained in this form are not $\$ required to respond $\$ unless the form $\$ displays a currently valid OMB Number.