PEEL MICHAEL A Form 4 April 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

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> 10% Owner Other (specify

response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * PEEL MICHAEL A

Symbol GENERAL MILLS INC [GIS]

> 3. Date of Earliest Transaction (Month/Day/Year) 04/18/2007

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

GENERAL MILLS,

INC., NUMBER ONE GENERAL MILLS BLVD.

(Street)

(State)

(First)

(Middle)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

SENIOR VICE PRESIDENT

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Director

below)

_X__ Officer (give title

MINNEAPOLIS, MN 55426

Table I - Non-Derivative Securities Acquired	I. Disposed of, or Beneficially Owned

• • • • • • • • • • • • • • • • • • • •	` ′	1 abie	ı - Non-De	rivative S	ecurii	nes Acqu	irea, Disposea oi	, or Beneficia	ny Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON			Code V	Amount		Price	(Instr. 3 and 4)		
COMMON STOCK	04/18/2007		M	4,564	A	\$ 32.25	0	D	
COMMON STOCK	04/18/2007		S	4,564	D	\$ 59	233,242	D	
COMMON STOCK							4,562	I	(See Footnote)
COMMON STOCK							40	I	(See Footnote)

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COMMON STOCK	4,452 I	(See Footnote)				
COMMON STOCK	4,452 I	(See Footnote)				
Reminder: Report on a separate line for each class of securities benefic	ially owned directly or indirectly.					
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)						

1. Title of Derivativ Security (Instr. 3)	ve Conversion or Exercise	3. Transaction Date (Month/Day/Year)	any Code	Transaction	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of

			Code V (A)	` ′				Shares
OPTION TO BUY	\$ 32.25	04/18/2007	M	4,564	06/23/2002	07/23/2007	COMMON STOCK	4,564

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o wher runner reduces	Director	10% Owner	Officer	Other			
PEEL MICHAEL A GENERAL MILLS, INC. NUMBER ONE GENERAL MILLS BLVD. MINNEAPOLIS, MN 55426			SENIOR VICE PRESIDENT				

Signatures

Trevor Gunderson by Power of Attorney on behalf of MICHAEL PEEL

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in Trust by the Trustee of the General Mills Savings Plan.
- (2) By Spouse.
- (3) Employee option (right to buy) granted by the Compensation Committee of Board of Directors of General Mills, Inc. under shareholder-approved stock option plans.
- (4) Shares held in irrevocable trust for the benefit of reporting person's child(ren).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.