FOSSIL INC Form 4 February 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KARTSOTIS KOSTA N

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last) (First)

2280 N. GREENVILLE AVE.

(Street)

(Middle)

3. Date of Earliest Transaction

FOSSIL INC [FOSL]

(Month/Day/Year)

_X__ Director

_X__ 10% Owner __ Other (specify

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

02/17/2006

_X__ Officer (give title below) Pres. & CEO

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

RICHARDSON, TX 75082

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Securi	ities Acqu	ired, Disposed of	f, or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/17/2006		P	1,200 (1)	A	\$ 18.39	9,284,383	D	
Common Stock	02/17/2006		P	5,400 (1)	A	\$ 18.4	9,289,783	D	
Common Stock	02/17/2006		P	1,200 (1)	A	\$ 18.41	9,290,983	D	
Common Stock	02/17/2006		P	1,300 (1)	A	\$ 18.42	9,292,283	D	
Common Stock	02/17/2006		P	6,400 (1)	A	\$ 18.43	9,298,683	D	

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Common Stock	02/17/2006	P	4,027 (1)	A	\$ 18.44	9,302,710	D
Common Stock	02/17/2006	P	9,997 (1)	A	\$ 18.45	9,312,707	D
Common Stock	02/17/2006	P	11,450 (1)	A	\$ 18.46	9,324,157	D
Common Stock	02/17/2006	P	1,896 (1)	A	\$ 18.47	9,326,053	D
Common Stock	02/17/2006	P	1,200 (1)	A	\$ 18.48	9,327,253	D
Common Stock	02/17/2006	P	1,400 (1)	A	\$ 18.49	9,328,653	D
Common Stock	02/17/2006	P	5,788 (1)	A	\$ 18.5	9,334,441	D
Common Stock	02/17/2006	P	700 (1)	A	\$ 18.51	9,335,141	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired]
	·				(A) or						J
					Disposed						7
					of (D)						(
					(Instr. 3,						
					4, and 5)						
					,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						LACTOISHOIC	Dute		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 2

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KARTSOTIS KOSTA N 2280 N. GREENVILLE AVE.

X Pres. & CEO

RICHARDSON, TX 75082

Signatures

Kosta N Kartsotis 02/21/2006

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These purchases were made pursuant to a stock purchase trading plan (the "Plan") in accordance with guidelines specified by Rule 10b5-1 under the Securities Exchange Act of 1934. The Plan covers the purchase of up to 500,000 shares of Fossil, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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