STATE AUTO FINANCIAL CORP

Form 4/A July 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

OMB APPROVAL

Expires:

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3235-0287

January 31,

2005

0.5

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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

BLACKBURN MARK A			2. Issuer Name and Ticker or Trading Symbol STATE AUTO FINANCIAL CORP [STFC]					S. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 518 E. BRO	(First) (MAD STREET	(Month/D			•				Director 10% Owner Other (specify below) below) Senior Vice President		
(Street) COLUMBUS, OH 43215			4. If Amendment, Date Original Filed(Month/Day/Year) 05/28/2004				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any		emed 3. Transaction Code (Day/Year) (Instr. 8)		of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares without par value	05/27/2004			A(1)	Amount 0	A	\$ 0	4,984.118 <u>(3)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (Right to Buy) NQ	\$ 30.86	05/27/2004		A	9,438 (4)	05/27/2005(2)	05/26/2014	Common Shares	9,438
Employee Stock Option (Right to Buy)ISO	\$ 30.86	05/27/2004		A	5,062 (4)	05/27/2005(2)	05/26/2014	Common Shares	5,062

Reporting Owners

Reporting Owner Name / Address	Relationships						
-	Director	10% Owner	Officer	Other			

BLACKBURN MARK A 518 E. BROAD STREET COLUMBUS, OH 43215

Senior Vice President

Signatures

Mark A. Blackburn by John R. Lowther, attorney in fact pursuant to a POA filed with the Commission on 3-8-00

07/18/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) field should be left blank, but due to a software defect, requires input.
- (2) The options vest in three equal installments beginning on May 27, 2005.

Includes the following acquisitions: 4.965 shares acquired in Dec 2003 and 4.749shares acquired in March 2004 under the dividend reinvestment feature of the State Auto Financial Corporation Employee Stock Purchase Plan and 0.050 shares acquired in Dec 2003 and 0.047 shares acquired in March 2004 under the STFC Dividend Reinvestment Plan.

Reporting Owners 2

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(4) This report is being filed as a correction to the 5/28/04 filing. While the allocation of options between Non-qualified and ISO has changed, the total number of options granted did not change.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.