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HURST ROBERT J/NY
Form 5
February 14, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[X] Check box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

[] Form 3 Holdings Reported

[] Form 4 Transactions Reported

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1. Name and Address of Reporting Person*

Hurst, Robert J.

(Last) (First) (Middle)
c/o Goldman, Sachs & Co.
85 Broad Street

(Street)
New York, New York 10004

(City) (State) (Zip)

=====

2. Issuer Name and Ticker or Trading Symbol

Constellation Energy Group, Inc.
(CEG)

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3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

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4. Statement for Month/Year

FYE December 31, 2001

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[] Director [] 10% Owner
[] Officer (give title below) [X] Other (specify below)

Former Director

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7. Individual or Joint/Group Reporting
(Check applicable line)

- Form Filed by One Reporting Person
- Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. | 3. | 4. | | |
|---------------------------------------|---|-----------------------------------|--|------------------|-------|
| | Transaction Date (Month/Day/Year) | Transaction Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | |
| | | | Amount | (A) or (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. | 3. | 4. | 5. | 6. | 7. |
|--|---|--|---|---|--|---|
| | Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | Trans- action Date (Month/ Day/ Year) | Trans- action Code (Instr. 8) | Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8) (A) (D) | Date Exercisable and Expiration Date (Month/Day/Year) Date Exer- cisable | Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares |

| | | | | | | | | |
|-------------------------|----|----|---|---------|----|----|-----------------|---------|
| Deferred Stock Units | 02 | 02 | A | 638.729 | 03 | 03 | Common Stock | 638.729 |
|-------------------------|----|----|---|---------|----|----|-----------------|---------|

