STAGE STORES INC Form 3

July 16, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

SCHWARTZ DAVID Y

10201 MAIN STREET

(Last)

(First)

(Street)

(Middle)

Statement

(Month/Day/Year)

07/05/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

STAGE STORES INC [SSI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

X Director 10% Owner Officer _ Other

(give title below) (specify below) Director

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

HOUSTON, TXÂ 77025

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and Expiration 3. Title and Amount of 4. 5. 6. Nature of Security Date Securities Underlying Conversion Ownership Indirect Beneficial (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Security: Derivative Date Exercisable Expiration Date Security Direct (D) Amount or or Indirect Title Number of (I) Shares (Instr. 5)

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHWARTZ DAVID Y 10201 MAIN STREET HOUSTON, TXÂ 77025

X Â Â Director Â

Signatures

/s/ R. E. Stasyszen, Attorney in Fact for David Y. Schwartz

07/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On July 5, 2007, Mr. Schwartz was granted stock options with respect to a total of 10,258 shares of the Issuer's common stock. The grant price for the stock options is \$20.83 per share of common stock. The stock options will vest at a rate of 25% per year on each of the first four anniversary dates from the date of grant. They will expire on the earlier of (i) sixty days after the date Mr. Schwartz is no longer a Director of the Issuer, or (ii) seven years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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