

CRAYTON SANDRA AUSTIN
Form 4
February 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CRAYTON SANDRA AUSTIN

(Last) (First) (Middle)

AUSTIN & ASSOCIATES, 3050 WELLINGTON ROAD

(Street)

ALPHARETTA, GA 30032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FERRO CORP [FOE]

3. Date of Earliest Transaction (Month/Day/Year)
02/06/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 1,087 | D | |
| Common Stock | | | | | 11,525.08 | I | Director Deferred Comp Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Deferred Stock Units | \$ 21.99 | 02/06/2007 | | A | | 3,800 <u>(1)</u> | | 02/06/2008 | 02/06/2008 | Common Stock | 3,800 |
| Stock Options (Right to buy) | \$ 19.39 | | | | | | | 02/07/2006 | 02/07/2015 | Common Stock | 7,000 |
| Stock Options (Right to buy) | \$ 20.0833 | | | | | | | 04/25/1998 | 04/25/2007 | Common Stock | 3,750 |
| Stock Options (Right to buy) | \$ 20.69 | | | | | | | 02/16/2007 | 02/16/2016 | Common Stock | 7,000 |
| Stock Options (Right to buy) | \$ 20.7 | | | | | | | 04/27/2002 | 04/27/2011 | Common Stock | 2,500 |
| Stock Options (Right to buy) | \$ 21.26 | | | | | | | 02/29/2004 | 02/28/2013 | Common Stock | 7,000 |
| Stock Options (Right to buy) | \$ 22.875 | | | | | | | 04/28/2001 | 04/28/2010 | Common Stock | 2,500 |
| Stock Options (Right to buy) | \$ 25.5 | | | | | | | 02/11/2003 | 02/11/2012 | Common Stock | 2,500 |

| | | | | | |
|---------------------------------------|------------|------------|------------|-----------------|-------|
| Stock Options (Right to buy) | \$ 26.26 | 02/09/2005 | 02/09/2014 | Common Stock | 7,000 |
| Stock Options (Right to buy) | \$ 27.6875 | 04/23/2000 | 04/23/2009 | Common Stock | 2,500 |
| Stock Options (Right to buy) | \$ 28.4375 | 04/24/1999 | 04/24/2008 | Common Stock | 2,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CRAYTON SANDRA AUSTIN AUSTIN & ASSOCIATES 3050 WELLINGTON ROAD ALPHARETTA, GA 30032 | X | | | |

Signatures

Sandra Austin
Crayton

02/07/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Award granted to Non-Employee Directors. At the end of the deferral period of one year, the units are redeemable for an equal number of (1) shares of Ferro Common Stock. The units do not have the right to vote or receive dividends and are subject to forfeiture if the recipient is no longer serving as a Director at the end of the deferral period except in the case of retirement, disability or death.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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