DIODES INC /DEL/

Form 3 May 19, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

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Estimated average burden hours per

response...

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Â Tang Francis

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/17/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

DIODES INC /DEL/ [DIOD]

Person(s) to Issuer

4. Relationship of Reporting

10% Owner

5. If Amendment, Date Original

Filed(Month/Day/Year)

3050 E. HILLCREST DRIVE

(Street)

(State)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

_X__ Officer Other (give title below) (specify below) VP, Product Development

Director

Form filed by More than One

Reporting Person

WESTLAKE VILLAGE, CAÂ 91362

1. Title of Security

(Instr. 4)

(City)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Securities Underlying Derivative Security (Instr. 4)

3. Title and Amount of

4. Conversion or Exercise

Price of

Derivative

5. Ownership Form of Derivative

Beneficial Ownership (Instr. 5)

6. Nature of Indirect

Date Exercisable Expiration

Date

Amount or Title Number of

Security

Security: Direct (D) or Indirect

(Instr. 5)

(I) Shares

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Common Stock (Right to Buy)

08/01/2006<u>(1)</u> 08/01/2015

Common Stools

11,250 \$ 24.8

D Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Tang Francis

3050 E. HILLCREST DRIVE WESTLAKE VILLAGE, CAÂ 91362 Â

Â

VP, Product Development Â

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Signatures

Carl Wertz as Power of Attorney for Francis

Tang

05/19/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options exercisable in 3 equal annual installments beginning 08/01/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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