

McCurdy Daniel T
Form 4
January 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
McCurdy Daniel T

2. Issuer Name and Ticker or Trading Symbol
CINCINNATI FINANCIAL CORP
[CINF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6200 SOUTH GILMORE RD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2007

____ Director
____ Officer (give title below) Other (specify below)
SR. VICE PRESIDENT - / BOND & EXECUTIVE RISK

FAIRFIELD, OH 45014-5141

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | Code | V | Amount | | |
| Common Stock | 01/03/2007 | 01/03/2007 | A | 10 | A \$ 45.39 | 42,815 | D |
| Common Stock - Trust | | | | | | 21,878 | D |
| Common Stock IRA | | | | | | 444 | D |
| Common Stock - Trust | | | | | | 22,984 | I SPOUSE |

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Common Stock IRA 444 I SPOUSE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Derivative Security (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 20.37 | | | | | (1) 04/05/1997 | | Common Stock | 3,308 |
| Employee Stock Option (right to buy) | \$ 26.95 | | | | | (1) 01/25/2010 | | Common Stock | 16,538 |
| Employee Stock Option (right to buy) | \$ 30.6 | | | | | (1) 01/27/1999 | | Common Stock | 5,513 |
| Employee Stock Option (right to buy) | \$ 30.72 | | | | | (1) 08/24/1998 | | Common Stock | 3,308 |
| Employee Stock Option | \$ 32.45 | | | | | (1) 02/01/2013 | | Common Stock | 5,513 |

| | | | | | |
|--------------------------------------|----------|------------|------------|--------------|--------|
| (right to buy) | | | | | |
| Employee Stock Option (right to buy) | \$ 32.81 | <u>(1)</u> | 01/31/2011 | Common Stock | 5,513 |
| Employee Stock Option (right to buy) | \$ 34.96 | <u>(1)</u> | 01/28/2012 | Common Stock | 5,513 |
| Employee Stock Option (right to buy) | \$ 38.8 | <u>(1)</u> | 01/19/2014 | Common Stock | 5,513 |
| Employee Stock Option (right to buy) | \$ 38.87 | <u>(1)</u> | 02/07/2008 | Common Stock | 6,615 |
| Employee Stock Option (right to buy) | \$ 41.62 | <u>(1)</u> | 01/25/2015 | Common Stock | 15,750 |
| Employee Stock Option (right to buy) | \$ 45.26 | <u>(1)</u> | 02/02/2016 | Common Stock | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-----------------------|
| | Director | 10% Owner | Officer | Other |
| McCurdy Daniel T 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014-5141 | | | SR. VICE PRESIDENT - | BOND & EXECUTIVE RISK |

Signatures

DANIEL T. MCCURDY, JR. 01/05/2007

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable in three equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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