Viacom Inc. Form 4 July 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FRICKLAS MICHAEL D			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			Viacom Inc. [VIA, VIAB]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
1515 BROADWAY			07/17/2006	_X_ Officer (give title Other (specify below)			
				EVP, General Counsel and Secy			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				X Form filed by One Reporting Person			
NEW YORK NV 10026				Form filed by More than One Reporting			

Person

NEW YORK, NY 10036

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	07/17/2006		M	9,640	. ,	\$ 22.0737	12,608	D	
Class B Common Stock	07/17/2006		S <u>(1)</u>	1,800	D	\$ 33.01	10,808	D	
Class B Common Stock	07/17/2006		S <u>(1)</u>	800	D	\$ 33.02	10,008	D	
Class B Common	07/17/2006		S <u>(1)</u>	600	D	\$ 33.03	9,408	D	

Stock								
Class B Common Stock	07/17/2006	S <u>(1)</u>	600	D	\$ 33.04	8,808	D	
Class B Common Stock	07/17/2006	S <u>(1)</u>	400	D	\$ 33.06	8,408	D	
Class B Common Stock	07/17/2006	S <u>(1)</u>	600	D	\$ 33.07	7,808	D	
Class B Common Stock	07/17/2006	S <u>(1)</u>	1,500	D	\$ 33.08	6,308	D	
Class B Common Stock	07/17/2006	S <u>(1)</u>	1,500	D	\$ 33.1	4,808	D	
Class B Common Stock	07/17/2006	S <u>(1)</u>	1,840	D	\$ 33.25	2,968	D	
Class B Common Stock						806	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 22.0737	07/17/2006		M		9,640	(3)	08/01/2006	Class B Common	9,640

SEC 1474

(9-02)

Option Stock

(Right to Buy) (2)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FRICKLAS MICHAEL D 1515 BROADWAY NEW YORK, NY 10036

EVP, General Counsel and Secy

Signatures

/s/ Fricklas, Michael D. 07/19/2006

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 27,

- (1) 2006. Pursuant to the plan, the reporting person's options that would otherwise expire on August 1, 2006 were exercised and the underlying shares sold on his behalf.
- (2) Right to buy under the Viacom Inc. 2006 Long-Term Management Incentive Plan.
- (3) Current.
- (4) Granted under the Viacom Inc. 2006 Long-Term Management Incentive Plan for no consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3