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COLUMBIA SPORTSWEAR CO

Form 3 May 30, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement COLUMBIA SPORTSWEAR CO [COLM] Sandquist Mark (Month/Day/Year) 05/18/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O COLUMBIA (Check all applicable) **SPORTSWEAR** COMPANY. 14375 NW 10% Owner Director SCIENCE PARK DRIVE _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group VP/Apparel and Equipment Filing(Check Applicable Line) _X_ Form filed by One Reporting Person PORTLAND, ORÂ 97229 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) Â Common Stock 264.737 (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02)

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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		Expiration Date	(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable		Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	02/01/2000(2)	01/27/2010	Common Stock	226	\$ 12.167	D	Â
Employee Stock Option (right to buy)	04/01/2002(3)	03/08/2011	Common Stock	5,750	\$ 31.354	D	Â
Employee Stock Option (right to buy)	05/01/2003(4)	04/18/2013	Common Stock	13,000	\$ 38.29	D	Â
Employee Stock Option (right to buy)	05/01/2003(4)	04/18/2013	Common Stock	2,000	\$ 38.29	D	Â
Employee Stock Option (right to buy)	04/01/2004(5)	03/10/2013	Common Stock	10,000	\$ 33.69	D	Â
Employee Stock Option (right to buy)	06/01/2005(6)	05/12/2014	Common Stock	12,000	\$ 53.12	D	Â
Employee Stock Option (right to buy)	09/06/2006(7)	09/05/2015	Common Stock	15,000	\$ 45.88	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 0	Director	10% Owner	Officer	Other	
Sandquist Mark C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229	Â	Â	VP/Apparel and Equipment	Â	

Signatures

Peter J. Bragdon, Attorney-in-Fact 05/30/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under the Company's Employee Stock Purchase Plan.
- (2) Option became exercisable ratably over a 60 month period from the date of grant.
- (3) Option became exercisable as follows: 25 percent became exercisable on April 1, 2002, and the remaining 75 percent became exercisable ratably over the next 36 months.
- (4) Option became exercisable as follows: 25 percent became exercisable on May 1, 2003, and the remaining 75 percent became exercisable ratably over the next 36 months.

(5)

Reporting Owners 2

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Option became exercisable as follows: 25 percent became exercisable on April 1, 2004, and the remaining 75 percent becomes exercisable ratably over the next 36 months.

- Option became exercisable as follows: 25 percent became exercisable on June 1, 2005, and the remaining 75 percent becomes exercisable ratably over the next 36 months.
- (7) Options vest 100% on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.