Edgar Filing: COMPUTER PROGRAMS & SYSTEMS INC - Form 4

COMPUTER PROGRAMS & SYSTEMS INC

Form 4 July 11, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box

if no longer

subject to

Section 16.

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Washington, D.C. 20549

Form 4 or
Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

Symbol

(Print or Type Responses)

SCHNEIDER VICTOR S

1. Name and Address of Reporting Person *

1(b).

			COMPUTER PROGRAMS & SYSTEMS INC [CPSI]					(Check all applicable)			
(Last) (First) (Middle) 6600 WALL STREET			3. Date of Earliest Transaction (Month/Day/Year)					Director 10% Owner X Officer (give title Other (specify below)			
0000 WAL	07/10/2008					SVP - Corp. and Bus. Dev.					
MODWE	Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
MOBILE,						Person					
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		n Date, if	3. Transactic Code (Instr. 8)	omr Dispo (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock	07/10/2008			S <u>(1)</u>	1,000	D	18.4595 (2)	45,650	D		
Common Stock								100	I	As custodian for minor son.	
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration Date		Amoun	nt of	Derivative	
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying		Security	
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities (Instr. 3 and 4)		(Instr. 5)	
	Derivative					Securities						
		Security				Acquired						
						(A) or						
						Disposed						
						of (D)						
						(Instr. 3,						
						4, and 5)						
										A		
										Amount		
							Expiration Date		or Name le con			
									Number			
				C-1- 1	7 (A) (D)			of				
					Code V	I (A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

SCHNEIDER VICTOR S 6600 WALL STREET MOBILE, AL 36695

SVP - Corp. and Bus. Dev.

Signatures

Darrell G. West, by power of attorney

07/11/2008

Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 28, 2008, which plan became effective on May 12, 2008.
- This price represents the weighted average purchase price for multiple transactions reported on this line. The price of the transactions (2) reported on this line ranged from \$18.42 to \$18.55. Upon request by the Commission staff, the issuer or a security holder of the issuer, the reporting person will undertake to provide full information regarding the number of shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

9. Nu Deriv Secu

(9-02)

Bene Own Follo Repo Trans (Insti