PHILLIPS VAN HEUSEN CORP /DE/

Form 4 June 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per 0.5 response...

Estimated average

See Instruction

| l(b). | | | | | | | | | | |
|--|--|-------|---|----------------|------------------------------|---|--------|------------------------|-----------------|-----------------------|
| (Print or Type | Responses) | | | | | | | | | |
| 1. Name and Address of Reporting Person ** RUSSO VINCENT A | | | 2. Issuer Name and Ticker or Trading Symbol PHILLIPS VAN HEUSEN CORP /DE/ [PVH] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| (Last) (First) (Middle) C/O PHILLIPS-VAN HEUSEN CORPORATION, 200 MADISON AVENUE | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/27/2005 | | | Director 10% Owner Officer (give title Other (specify below) | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| NEW YOR | RK, NY 10016 | | | | | | Perso | • | re than One Rep | porting |
| (City) | (State) | (Zip) | Tal | ole I - Nor | n-Derivative S | ecurities Acq | quired | l, Disposed of, | or Beneficiall | y Owned |
| 1.Title of Security | 2. Transaction Dat (Month/Day/Year) | | | 3. Transact | 4. Securities tiomr Disposed | s Acquired (A l of (D) | * | . Amount of securities | 6. Ownership | 7. Nature of Indirect |

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secu | rities Acquii | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--|---|---------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit or Dispos (Instr. 3, 4 | ed of (| ` ' | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, Par value \$1 | 05/27/2005 | | M | 3,000 | A | \$ 14.25 | 16,912 | D | |
| Common Stock, Par value \$1 | 05/27/2005 | | M | 4,000 | A | \$ 13.0625 | 20,912 | D | |
| Common Stock, Par value \$1 | 05/27/2005 | | M | 4,488 | A | \$ 9.375 | 25,400 | D | |

Edgar Filing: PHILLIPS VAN HEUSEN CORP /DE/ - Form 4

| Common Stock, Par value \$1 | 05/27/2005 | M | 10,000 | A | \$ 13.4 | 35,400 | D |
|-----------------------------------|------------|---|--------|---|----------|--------|---|
| Common Stock, Par value \$1 | 05/27/2005 | M | 5,000 | A | \$ 12.34 | 40,400 | D |
| Common Stock, Par value \$1 | 05/27/2005 | D | 2,500 | A | \$ 19.1 | 42,900 | D |
| Common Stock, Par value \$1 | 05/27/2005 | S | 13,200 | D | \$ 30.75 | 29,700 | D |
| Common Stock, Par value \$1 | 05/27/2005 | S | 1,288 | D | \$ 30.82 | 28,412 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|-------------------------------------|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (Right to Buy) (1) | \$ 14.25 | 05/27/2005 | | M | 3,000 | (2) | 06/17/2007 | Common Stock, \$1 par value | 3,000 |
| Option (Right to Buy) (1) | \$ 13.0625 | 05/27/2005 | | M | 4,000 | (3) | 06/18/2008 | Common Stock, \$1 par value | 4,000 |
| Option (Right to Buy) (1) | \$ 9.375 | 05/27/2005 | | M | 4,488 | <u>(4)</u> | 06/13/2010 | Common Stock, \$1 par value | 4,488 |
| Option (Right to | \$ 13.4 | 05/27/2005 | | M | 10,000 | <u>(5)</u> | 03/26/2011 | Common Stock, \$1 | 10,000 |

Edgar Filing: PHILLIPS VAN HEUSEN CORP /DE/ - Form 4

| Buy) (1) | | | | | | | par value | |
|---------------------------------|----------|------------|---|-------|------------|------------|-----------------------------------|-------|
| Option (Right to Buy) (1) | \$ 12.34 | 05/27/2005 | M | 5,000 | <u>(6)</u> | 04/02/2013 | Common Stock, \$1 par value | 5,000 |
| Option (Right to Buy) (1) | \$ 19.1 | 05/27/2005 | M | 2,500 | <u>(7)</u> | 04/27/2014 | Common Stock, \$1 par value | 2,500 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RUSSO VINCENT A C/O PHILLIPS-VAN HEUSEN CORPORATION 200 MADISON AVENUE NEW YORK, NY 10016

Vice President, Controller

Signatures

Vincent A. Russo 05/27/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options exercisable for shares of Issuer's Common Stock, \$1 par value
- (2) Options to acquire 1,000 shares became exercisable on each of 06/17/00, 06/17/01, 06/17/02.
- Options to acquire 1,333 shares became exercisable on each of 6/18/01 and 6/18/02 and a further 1,334 shares became exercisable on 6/18/03.
- (4) Options to acquire 1,112 shares became exercisable on each of 6/13/01, 6/13/02, 6/13/03 and 6/13/04.
- (5) Options to acquire 2,500 shares became exercisable on each of 3/26/02, 3/26/03, 3/26/04 and 3/26/05.
- Options to acquire 2,500 shares became exercisable on 4/2/04 and 4/2/05 and a further 2,500 shares will become exercisable on each of 4/2/06 and 4/2/07.
- Options to acquire 2,500 shares became exercisable on 4/27/05 and options to acquire a further 2,500 shares will become exercisable on each of 4/27/06, 4/27/07 and 4/27/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3