

INTERMOUNTAIN COMMUNITY BANCORP

Form 4

November 04, 2014

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Rasmussen Pamela

2. Issuer Name and Ticker or Trading
Symbol

INTERMOUNTAIN COMMUNITY
BANCORP [IMCB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

10/31/2014

____ Director ____ 10% Owner
____X____ Officer (give title ____X____ Other (specify
below) below)

Chief Operating Officer / Executive Vice
President

PO BOX 967

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

SANDPOINT, ID 83864

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/31/2014		F ⁽¹⁾	1,661 D \$ 18.3314	29,589	D	
Common Stock	11/01/2014		D ⁽²⁾	27,500 D \$ 0	2,089	D	
Common Stock	11/01/2014		D ⁽³⁾	2,089 D \$ 0	0	D	
Common Stock	11/01/2014		D ⁽³⁾	5,521 D \$ 0	0	I	Rasmussen Family Rev Liv Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Date of Acquisition or Disposition (Instr. 3, 4, and 5)
Employee Stock Option	\$ 12.95	11/01/2014		D ⁽⁴⁾	109	11/09/2011 11/09/2014	Common Stock	109 ⁽⁵⁾

Reporting Owners

Reporting Owner Name / Address	Relationships
Rasmussen Pamela PO BOX 967 SANDPOINT, ID 83864	Director 10% Owner Officer Other Chief Operating Officer Executive Vice President

Signatures

Susan A.
Pleasant 11/04/2014
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise, or vesting of a security issued in accordance with Rule 16b-3.
- (2) Forfeiture of Restricted Stock granted April 2, 2014, pursuant to Section 1.5 of the Plan of Merger between Intermountain Community Bancorp and Columbia Banking System, Inc. dated July 23, 2014.
- (3)

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Disposed of pursuant to Section 1.4 of the Plan of Merger between Intermountain Community Bancorp and Columbia Banking System, Inc. dated July 23, 2014.

- (4) Cancelled pursuant to Section 1.6 of the Plan of Merger between Intermountain Community Bancorp and Columbia Banking System, Inc. dated July 23, 2014.
- (5) Number and price of securities reflects the 1:10 Reverse Stock Split effective October 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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