

Bennett Jonathan R
 Form 4
 May 10, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Bennett Jonathan R

2. Issuer Name and Ticker or Trading Symbol
 HARTFORD FINANCIAL SERVICES GROUP INC/DE [HIG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Executive Vice President

(Last) (First) (Middle)
 THE HARTFORD, ONE HARTFORD PLAZA
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/06/2011

HARTFORD, CT 06155

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/06/2011		M	966.095 A	15,407.806	D	
Common Stock	05/06/2011		D	966.095 D	\$ 14,441.711	D	
Restricted Stock Units					10,761.574	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Stock Option	\$ 65.85					<u>(2)</u>	02/23/2012	Common Stock	4
Stock Option	\$ 65.99					<u>(3)</u>	02/20/2014	Common Stock	3
Stock Option	\$ 83					<u>(4)</u>	02/15/2016	Common Stock	3
Stock Option	\$ 93.69					<u>(5)</u>	02/27/2017	Common Stock	3
Stock Option	\$ 92.69					<u>(6)</u>	07/30/2017	Common Stock	1
Stock Option	\$ 74.88					<u>(7)</u>	02/26/2018	Common Stock	6
Stock Option	\$ 7.04					<u>(8)</u>	02/25/2019	Common Stock	1
Stock Option	\$ 28.91					<u>(9)</u>	03/01/2021	Common Stock	2
Restricted Units	<u>(10)</u>					<u>(10)</u>	02/25/2012 ⁽¹⁰⁾	Common Stock ⁽¹⁰⁾	11,7
Restricted Units	<u>(11)</u>					<u>(11)</u>	11/05/2012 ⁽¹¹⁾	Common Stock ⁽¹¹⁾	7,9
Restricted Units	<u>(12)</u>					<u>(12)</u>	02/25/2013 ⁽¹²⁾	Common Stock ⁽¹²⁾	23,4
Deferred Units	<u>(13)</u>					<u>(13)</u>	11/05/2011 ⁽¹³⁾	Common Stock ⁽¹³⁾	2,3
Deferred Units	<u>(14)</u>					<u>(14)</u>	02/25/2012 ⁽¹⁴⁾	Common Stock ⁽¹⁴⁾	3,4
Deferred Units	<u>(1)</u>	05/06/2011		M	966.095	<u>(15)</u>	05/03/2013 ⁽¹⁵⁾	Common Stock ⁽¹⁵⁾	966
	<u>(16)</u>					<u>(16)</u>	08/06/2013 ⁽¹⁶⁾		

Deferred
Units

Common
Stock ⁽¹⁶⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bennett Jonathan R THE HARTFORD ONE HARTFORD PLAZA HARTFORD, CT 06155			Executive Vice President	

Signatures

/s/ Donald C. Hunt, by Power of Attorney for Jonathan R. Bennett dated February 24, 2009.

05/10/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each deferred unit is the equivalent of one share of the Company's common stock. On May 6, 2011, 966.095 of the reporting person's deferred units were settled for cash.
- (2) All options became exercisable as of February 21, 2005, the third anniversary of the grant date.
- (3) All options became exercisable as of February 18, 2007, the third anniversary of the grant date.
- (4) All options became exercisable as of February 15, 2009, the third anniversary of the grant date.
- (5) All options became exercisable as of February 27, 2010, the third anniversary of the grant date.
- (6) All options became exercisable as of July 30, 2010, the third anniversary of the grant date.
- (7) All options became exercisable as of February 26, 2011, the third anniversary of the grant date.
- (8) One third of the option became exercisable on February 25, 2010, an additional one third of the option became exercisable on February 25, 2011 and the remaining one-third of the option will become exercisable on February 25, 2012, the third anniversary of the grant date.
- (9) One third of the option will become exercisable on March 1, 2012, an additional one third of the option will become exercisable on March 1, 2013 and the remaining one-third of the option will become exercisable on March 1, 2014, the third anniversary of the grant date.
- (10) Each restricted unit will be settled in cash on the expiration date for an amount equal the Company's closing stock price on the New York Stock Exchange on the expiration date.
- (11) Each restricted unit will be settled in cash as soon as practicable after, and in any event within 90 days after November 5, 2012 (the "Valuation Date"). The cash settlement payable per unit shall be equal to the closing stock price per share of the Company's common stock on the valuation date as reported on the New York Stock Exchange.
- (12) Each restricted unit will be settled in cash as soon as practicable after, and in any event within 90 days after February 25, 2013 (the "Valuation Date"). The cash settlement payable per unit shall be equal to the closing stock price per share of the Company's common stock on the valuation date as reported on the New York Stock Exchange.
- (13) Each deferred unit will be settled in cash as soon as practicable after, and in any event within 90 days after, the second anniversary of the grant date (November 5, 2009) for an amount equal to the Company's closing stock price on the New York Stock Exchange on the settlement date. Deferred units are fully vested when credited.
- (14) Each deferred unit will be settled in cash as soon as practicable after, and in any event within 90 days after, the second anniversary of the grant date (February 25, 2010) for an amount equal to the Company's closing stock price on the New York Stock Exchange on the settlement date. Deferred units are fully vested when credited.

Edgar Filing: Bennett Jonathan R - Form 4

(15) One-third of the deferred unit award will be settled in cash as soon as practicable after, and in any event within 90 days after, the first, second and third anniversaries of the grant date (May 3, 2010) based on the Company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Deferred units are fully vested when credited.

(16) One-third of the deferred unit award will be settled in cash as soon as practicable after, and in any event within 90 days after, the first, second and third anniversaries of the grant date (August 6, 2010) based on the Company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Deferred units are fully vested when credited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.