

CARR ROBERT O  
Form 4  
April 21, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CARR ROBERT O

2. Issuer Name and Ticker or Trading Symbol  
HEARTLAND PAYMENT SYSTEMS INC [HPY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/17/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board and CEO

C/O HEARTLAND PAYMENT SYSTEMS, INC., 90 NASSAU STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PRINCETON, NJ 08542

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)       |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, par value \$.001 per share | 04/17/2009                           |  | S <sup>(1)</sup>               | 50,000 D  | \$ 8.14<br>(2)  | 393,501 I <sup>(3)</sup>                                 | By The Robert O. Carr 2000 Irrevocable Trust for Emily Carr |
| Common Stock, par value \$.001 per share | 04/20/2009                           |  | S <sup>(1)</sup>               | 41,000 D  | \$ 7.59<br>(4)  | 352,501 I <sup>(3)</sup>                                 | By The Robert O. Carr 2000 Irrevocable                      |

|                               |            |                  |        |   |                          |                                      |                  |  |  |
|-------------------------------|------------|------------------|--------|---|--------------------------|--------------------------------------|------------------|--|--|
| share                         |            |                  |        |   |                          |                                      |                  |  | Trust for<br>Emily Carr  |
| Common<br>Stock, par<br>value | 04/21/2009 | S <sup>(1)</sup> | 37,550 | D | \$<br>7.86<br><u>(5)</u> | 314,951 <sup>(6)</sup><br><u>(7)</u> | I <sup>(3)</sup> |  | By The<br>Robert O.<br>Carr 2000<br>Irrevocable<br>Trust for<br>Emily Carr |
| \$.001 per<br>share           |            |                  |        |   |                          |                                      |                  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                     |
|   |  |   |   |                                      |  | Code   | V (A) (D)   |   |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |              |                                  |                       |
|--|---------------|--------------|----------------------------------|-----------------------|
|  | Director      | 10%<br>Owner | Officer                          | Other                 |
| CARR ROBERT O<br>C/O HEARTLAND PAYMENT SYSTEMS,<br>INC.<br>90 NASSAU STREET<br>PRINCETON, NJ 08542 | X             |              | Chairman of the Board and<br>CEO |                       |
| CARR JILL<br>C/O HEARTLAND PAYMENT SYSTEMS,<br>INC.<br>90 NASSAU STREET<br>PRINCETON, NJ 08542     |               |              |                                  | Robert Carr's<br>wife |

## Signatures

/s/ Charles H.N. Kallenbach As  
Attorney-in-Fact 04/21/2009

\_\_Signature of Reporting Person Date

/s/ Charles H.N. Kallenbach As  
Attorney-in-Fact 04/21/2009

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The dispositions of Common Stock of Heartland Payment Systems, Inc. (the "Company") were effected by the trustee of The Robert O. Carr 2000 Irrevocable Trust for Emily Carr (see note 3 below) to meet certain guarantee obligations relating to the unpaid balance of the previously disclosed loan of Robert O. Carr and his wife Jill A. Carr. The total number of shares reported as sold on this Form 4 is 128,550.

(2) This price is the weighted average price of the 50,000 shares sold. The prices actually paid for the shares of the Company's Common Stock sold ranged from \$7.83 to \$8.25. The reporting person will provide to the issuer, any security holder of the issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.

(3) Mr. and Mrs. Carr's indirect beneficial ownership consists of 400,000 shares of Common Stock of the Company held by The Robert O. Carr 2001 Charitable Remainder Unitrust and 314,951 shares held by The Robert O. Carr 2000 Irrevocable Trust for Emily Carr. The reporting persons disclaim beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting persons are the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

(4) This price is the weighted average price of the 41,000 shares sold. The prices actually paid for the shares of the Company's Common Stock sold ranged from \$7.50 to \$7.97. The reporting person will provide to the issuer, any security holder of the issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.

(5) This price is the weighted average price of the 37,550 shares sold. The prices actually paid for the shares of the Company's Common Stock sold ranged from \$7.53 to \$7.99. The reporting person will provide to the issuer, any security holder of the issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.

(6) Mr. and Mrs. Carr have a fully vested option to purchase an additional 125,000 shares of the Company's Common Stock.

(7) This Form 4 is filed in connection with a joint/group filing consisting of Mr. Carr and Jill Carr, Mr. Carr's wife. Mrs. Carr's address is c/o Heartland Payment Systems, Inc., 90 Nassau Street, Princeton, NJ 08542.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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