

ENTERPRISE FINANCIAL SERVICES CORP
Form 13F-HR
January 24, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year Ended: December 31, 2010

Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Enterprise Financial Services Corp
Address: 150 North Meramec
Clayton, Missouri 63105

Form 13F File Number: 28-13645

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Deborah N. Barstow
Title: Senior Vice President and Controller
Phone: 314-810-3624

Signature, Place, and Date of Signing:

/s/ Deborah N. Barstow Clayton, Missouri January 21, 2011

[Signature] [City, State] [Date]
Deborah N. Barstow

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

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Report Summary

Number of Other Included Managers: 1
 Form 13F Information Table Entry Total: 533
 Form 13F Information Table Value Total: \$122,595 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No. | Form 13F File Number | Name |
|-----|----------------------|-------------------------|
| 1. | 028-13646 | Enterprise Bank & Trust |

ENTERPRISE BANK
 CLIENT NO. 414 SCHEDULE 13F WORKSHEET AS OF 12/31/2010

Below is a list of the equity securities that you have flagged on your Charlotte files as "13 F Securities" with a "13 F Investment Discretion" of SOLE or SHARED. Securities are listed by Security Type and in CUSIP number order within each Security Type. Security positions with an Investment Discretion of NONE, and Security Types 01-06, 12, 15, 16, 18-22, 25-27 and 34-37 are not included in this report.

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | INVESTMENT DISCRETION |
|------------------------------|---------------------|-----------|----------------------------|----------------|-------------|------------------|-----------------------|
| | | | VALUE (X\$1000) | SHARES/ PRN | SH/ CALL | PUT/ DISCRETN | |
| BUNGE LIMITED | | G16962105 | 1 | 19 | SH | SOLE | |
| COVIDIEN PLC | | G2554F105 | 12 | 270 | SH | SOLE | |
| INGERSOLL RAND LTD | | G47791101 | 502 | 10650 | SH | SOLE | |
| NORDIC AMERICAN TANKER | SHIPPING LTD | G65773106 | 5 | 175 | SH | SOLE | |
| SEAGATE TECHNOLOGY PLC | | G7945M107 | 4 | 260 | SH | SOLE | |
| ACE LIMITED | | H0023R105 | 12 | 200 | SH | SOLE | |
| ALCON INC | | H01301102 | 1 | 8 | SH | SOLE | |
| WEATHERFORD INTNTL LTD | | H27013103 | 19 | 853 | SH | SOLE | |
| LOGITECH INTERNATIONAL SA | | H50430232 | 1 | 65 | SH | SOLE | |
| TYCO ELECTRONICS LTD | | H8912P106 | 6 | 180 | SH | SOLE | |
| TYCO INTL LTD | | H89128104 | 6 | 140 | SH | SOLE | |
| QIAGEN | | N72482107 | 2 | 87 | SH | SOLE | |
| ABB LTD ADR | | 000375204 | 16 | 700 | SH | SOLE | |
| AT&T INC | | 00206R102 | 1604 | 54598 | SH | SOLE | |
| AT&T INC | | 00206R102 | 26 | 875 | SH | DEFINED | |
| ABBOTT LABORATORIES | | 002824100 | 325 | 6780 | SH | SOLE | |
| ABERDEEN ASIA-PACIFIC INC FD | | 003009107 | 7 | 1000 | SH | SOLE | |
| ADOBE SYSTEMS INC | | 00724F101 | 25 | 800 | SH | SOLE | |
| ADVENT CLAYMORE CONV | SECURITIES & INC FD | 00764C109 | 4 | 200 | SH | SOLE | |
| AFFILIATED MANAGERS GROUP | | 008252108 | 20 | 200 | SH | SOLE | |
| AGNICO EAGLE MINES LTD | | 008474108 | 422 | 5500 | SH | SOLE | |
| AIRGAS INC | | 009363102 | 95 | 1519 | SH | SOLE | |

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| | | | | |
|---------------------|-----------|-------|---------|---------|
| ALBEMARLE CORP | 012653101 | 54 | 960 SH | SOLE |
| ALLERGAN INC | 018490102 | 443 | 6450 SH | SOLE |
| ALLERGAN INC | 018490102 | 34 | 500 SH | DEFINED |
| ALLIANT ENERGY CORP | 018802108 | 37 | 1000 SH | SOLE |
| ALLSTATE CORP | 020002101 | 32 | 1002 SH | SOLE |
| ALTRIA GROUP INC | 02209S103 | 20 | 825 SH | SOLE |
| AMAZON.COM INC | 023135106 | 90 | 500 SH | SOLE |
| | | ----- | ----- | |
| TOTAL FOR PAGE 1 | | 3825 | 96316 | |

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SCHEDULE 13F WORKSHEET AS OF 12/31/2010

| FORM 13F INFORMATION TABLE | | | | | | | | |
|-----------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|-------------------|---|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVTMT DSCRETN | M |
| ----- | | | | | | | | |
| AMEREN CORP | | 023608102 | 309 | 10965 | SH | | SOLE | |
| AMERICA MOVIL S A B DE C V | | 02364W105 | 68 | 1188 | SH | | SOLE | |
| AMERICAN ELEC PWR INC | | 025537101 | 6 | 156 | SH | | SOLE | |
| AMERICAN EXPRESS CO | | 025816109 | 187 | 4365 | SH | | SOLE | |
| AMERISOURCEBERGEN CORP | | 03073E105 | 14 | 400 | SH | | SOLE | |
| AMERIPRISE FINL INC | | 03076C106 | 44 | 768 | SH | | SOLE | |
| AMGEN INC | | 031162100 | 37 | 670 | SH | | SOLE | |
| ANADARKO PETE CORP | | 032511107 | 7 | 95 | SH | | SOLE | |
| ANHEUSER BUSCH INBEV ADR | | 03524A108 | 57 | 1000 | SH | | SOLE | |
| APACHE CORPORATION | | 037411105 | 119 | 1000 | SH | | SOLE | |
| APACHE CORPORATION | | 037411105 | 75 | 625 | SH | | DEFINED | |
| APPLE INC | | 037833100 | 829 | 2571 | SH | | SOLE | |
| APPLIED MATERIALS INC | | 038222105 | 27 | 1900 | SH | | SOLE | |
| ARCH COAL INC | | 039380100 | 32 | 900 | SH | | DEFINED | |
| ARM HOLDINGS ADR | | 042068106 | 3 | 134 | SH | | SOLE | |
| ARTESIAN RES CORP CLASS A | | 043113208 | 66 | 3474 | SH | | SOLE | |
| ASHLAND INC (NEW | | 044209104 | 10 | 200 | SH | | SOLE | |
| ATMOS ENERGY | | 049560105 | 17 | 550 | SH | | SOLE | |
| AUTODESK INC | | 052769106 | 5 | 120 | SH | | SOLE | |
| AUTOMATIC DATA PROCESSING | | 053015103 | 39 | 850 | SH | | SOLE | |
| AVALONBAY COMMUNITIES INC | | 053484101 | 23 | 206 | SH | | SOLE | |
| BB&T CORPORATION | | 054937107 | 25 | 967 | SH | | SOLE | |
| BP PLC ADR | | 055622104 | 257 | 5827 | SH | | SOLE | |
| BP PLC ADR | | 055622104 | 113 | 2550 | SH | | DEFINED | |
| BP PRUDHOE BAY ROYALTY TR | | 055630107 | 61 | 480 | SH | | SOLE | |
| BANK OF AMERICA CORPORATION | | 060505104 | 420 | 31496 | SH | | SOLE | |
| BANK OF AMERICA CORPORATION | | 060505104 | 83 | 6200 | SH | | DEFINED | |
| AIG COMMODITY | | 06738C778 | 39 | 800 | SH | | SOLE | |
| BASSETT FURNITURE INDS | | 070203104 | 2 | 500 | SH | | SOLE | |
| BAXTER INTL INC | | 071813109 | 137 | 2708 | SH | | SOLE | |
| BECTON DICKINSON & CO | | 075887109 | 44 | 525 | SH | | SOLE | |
| BED BATH & BEYOND INC | | 075896100 | 13 | 266 | SH | | SOLE | |
| BERKSHIRE HATHAWAY | CLASS B NEW | 084670702 | 393 | 4910 | SH | | SOLE | |
| BERKSHIRE HATHAWAY | CLASS B NEW | 084670702 | 280 | 3500 | SH | | DEFINED | |
| | | | ----- | ----- | | | | |

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TOTAL FOR PAGE 2

3841 92866

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | DSCRETN | M |
|---------------------------------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|---------|---|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | | |
| BEST BUY CO INC | | 086516101 | 346 | 10100 | SH | | SOLE | |
| BEST BUY CO INC | | 086516101 | 26 | 750 | SH | | DEFINED | |
| BIOGEN IDEC INC | | 09062X103 | 572 | 8535 | SH | | SOLE | |
| BLACKROCK S&P | | 09250D109 | 27 | 2000 | SH | | SOLE | |
| BLACKROCK DIV ACHIEVERS TM TR | | 09250N107 | 9 | 850 | SH | | SOLE | |
| BLACKROCK CREDIT ALLOCATION INCOME TRUST IV | | 092508100 | 12 | 1000 | SH | | SOLE | |
| BLACKROCK ENHANCED DIVID ACHIEVERS TR | | 09251A104 | 7 | 850 | SH | | SOLE | |
| BLACKROCK REAL ASSET EQUITY TRUST | | 09254B109 | 34 | 2300 | SH | | SOLE | |
| BLACKROCK FLOATING RATE INC STRATEGIES FUND | | 09255Y108 | 0 | 10 | SH | | SOLE | |
| H & R BLOCK INC | | 093671105 | 48 | 4000 | SH | | SOLE | |
| BOARDWALK PIPELINE PARTNERS LP | | 096627104 | 4 | 120 | SH | | SOLE | |
| BOARDWALK PIPELINE PARTNERS LP | | 096627104 | 43 | 1395 | SH | | DEFINED | |
| BOEING CO | | 097023105 | 85 | 1297 | SH | | SOLE | |
| BRISTOL MYERS SQUIBB | | 110122108 | 169 | 6402 | SH | | SOLE | |
| BRISTOL MYERS SQUIBB | | 110122108 | 40 | 1500 | SH | | DEFINED | |
| BROADCOM CORP | | 111320107 | 26 | 595 | SH | | SOLE | |
| BUCKEYE PARTNERS LP | | 118230101 | 91 | 1365 | SH | | DEFINED | |
| CSX CORPORATION | | 126408103 | 97 | 1500 | SH | | SOLE | |
| CVS CAREMARK CORP | | 126650100 | 2870 | 82532 | SH | | SOLE | |
| CABLEVISION NY GROUP CL A | | 12686C109 | 6 | 170 | SH | | SOLE | |
| CAMDEN PROPERTY TRUST | | 133131102 | 17 | 320 | SH | | SOLE | |
| CANON INC ADR | | 138006309 | 62 | 1212 | SH | | SOLE | |
| CAPITAL SOUTHWEST CORP | | 140501107 | 42 | 406 | SH | | SOLE | |
| CARDINAL HEALTH INC | | 14149Y108 | 17 | 439 | SH | | SOLE | |
| CAREFUSION CORP | | 14170T101 | 5 | 189 | SH | | SOLE | |
| CARNIVAL CORP PAIRED | | 143658300 | 607 | 13157 | SH | | SOLE | |
| CARNIVAL CORP PAIRED | | 143658300 | 46 | 1000 | SH | | DEFINED | |
| CATERPILLAR INC | | 149123101 | 141 | 1510 | SH | | SOLE | |
| CENTERPOINT ENERGY INC | | 15189T107 | 4 | 234 | SH | | SOLE | |
| CENTURYTEL INC | | 156700106 | 22 | 486 | SH | | SOLE | |
| CERNER CORP | | 156782104 | 74 | 780 | SH | | SOLE | |
| CHESAPEAKE ENERGY CORP | | 165167107 | 272 | 10500 | SH | | SOLE | |
| CHEVRON CORP | | 166764100 | 2288 | 25076 | SH | | SOLE | |
| CHEVRON CORP | | 166764100 | 274 | 3000 | SH | | DEFINED | |
| TOTAL FOR PAGE 3 | | | 8383 | 185580 | | | | |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | |
|------------------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL |
| CHICO'S FAS INC | | 168615102 | 6 | 500 | SH | SOLE |
| CHINA MOBILE LTD ADR | | 16941M109 | 12 | 240 | SH | SOLE |
| CHUBB CORPORATION | | 171232101 | 21 | 350 | SH | SOLE |
| CHURCH & DWIGHT CO INC | | 171340102 | 117 | 1691 | SH | SOLE |
| CIENA CORP | | 171779309 | 0 | 14 | SH | SOLE |
| CINEDIGM DIGITAL CINEMA CORP | | 172407108 | 0 | 100 | SH | SOLE |
| CISCO SYSTEMS INC | | 17275R102 | 722 | 35705 | SH | SOLE |
| CITIGROUP INC | | 172967101 | 14 | 3009 | SH | SOLE |
| CITRIX SYS INC | | 177376100 | 464 | 6785 | SH | SOLE |
| CLAYMORE/MAC GLOBAL | SOLAR ENERGY | 18383M621 | 6 | 775 | SH | DEFINED |
| CLOROX CO | | 189054109 | 815 | 12889 | SH | SOLE |
| CNINSURE INC ADR | | 18976M103 | 69 | 4000 | SH | SOLE |
| COCA COLA COMPANY | | 191216100 | 287 | 4359 | SH | SOLE |
| COLGATE PALMOLIVE CO | | 194162103 | 495 | 6160 | SH | SOLE |
| COMCAST CORP CL A | | 20030N101 | 4 | 199 | SH | SOLE |
| COMCAST CORP NEW | | 20030N200 | 45 | 2147 | SH | SOLE |
| COMMERCE BANCSHARES INC | | 200525103 | 30 | 757 | SH | SOLE |
| CONAGRA INC | | 205887102 | 6 | 250 | SH | SOLE |
| CONOCOPHILLIPS | | 20825C104 | 373 | 5480 | SH | SOLE |
| CONOCOPHILLIPS | | 20825C104 | 68 | 1000 | SH | DEFINED |
| CONSOLIDATED EDISON INC | | 209115104 | 113 | 2290 | SH | SOLE |
| CREE INC | | 225447101 | 2 | 25 | SH | SOLE |
| CROWN CASTLE INTL | | 228227104 | 11 | 250 | SH | SOLE |
| CROWN HOLDINGS INC | | 228368106 | 33 | 1000 | SH | SOLE |
| CYTRX CORP | | 232828301 | 600 | 600000 | SH | SOLE |
| DCP MIDSTREAM LP | | 23311P100 | 6 | 160 | SH | SOLE |
| DNP SELECT INCOME FD | | 23325P104 | 89 | 9691 | SH | SOLE |
| DPL INC | | 233293109 | 100 | 3910 | SH | SOLE |
| DANAHER CORPORATION | | 235851102 | 603 | 12780 | SH | SOLE |
| DANAHER CORPORATION | | 235851102 | 47 | 1000 | SH | DEFINED |
| DARDEN RESTAURANTS INC | | 237194105 | 58 | 1250 | SH | SOLE |
| DEERE & CO | | 244199105 | 35 | 425 | SH | SOLE |
| DELL INC | | 24702R101 | 8 | 596 | SH | SOLE |
| TOTAL FOR PAGE 4 | | | 5259 | 719787 | | |

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FORM 13F INFORMATION TABLE

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVSTMT DSCRETN | M |
|------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------|---|
| DIAGEO PLC ADR | | 25243Q205 | 37 | 500 | SH | | SOLE | |
| DIAGEO PLC ADR | | 25243Q205 | 223 | 3000 | SH | | DEFINED | |
| DIAMOND OFFSHORE DRILLING | | 25271C102 | 11 | 162 | SH | | SOLE | |
| DISNEY WALT HOLDING CO | | 254687106 | 107 | 2850 | SH | | SOLE | |
| DISCOVERY COMMUNICATIONS | CLASS A | 25470F104 | 18 | 425 | SH | | DEFINED | |
| DISCOVERY COMMUNICATIONS | CLASS C | 25470F302 | 16 | 425 | SH | | DEFINED | |
| DIRECTV CLASS A | | 25490A101 | 4 | 94 | SH | | SOLE | |
| DOLBY LABORATORIES INC | | 25659T107 | 3 | 50 | SH | | SOLE | |
| DOMINION RES INC VA NEW | | 25746U109 | 32 | 758 | SH | | SOLE | |
| DRESSER-RAND GROUP INC | | 261608103 | 34 | 800 | SH | | SOLE | |
| DU PONT E I DENEMOURS & CO | | 263534109 | 5 | 91 | SH | | SOLE | |
| DUKE ENERGY HOLDING CO | | 26441C105 | 140 | 7889 | SH | | SOLE | |
| DUKE REALTY CORP | | 264411505 | 19 | 1500 | SH | | SOLE | |
| DUN & BRADSTREET | | 26483E100 | 5 | 62 | SH | | SOLE | |
| DYNEX CAP INC | | 26817Q506 | 2 | 150 | SH | | SOLE | |
| E M C CORP MASS | | 268648102 | 457 | 19980 | SH | | SOLE | |
| EOG RESOURCES INC | | 26875P101 | 46 | 500 | SH | | SOLE | |
| EATON VANCE TAX-MANAGED | GLOBAL | 27829F108 | 9 | 880 | SH | | SOLE | |
| EBAY INC | | 278642103 | 44 | 1575 | SH | | SOLE | |
| EDWARDS LIFESCIENCES CORP | | 28176E108 | 40 | 500 | SH | | SOLE | |
| EL PASO CORPORATION | | 28336L109 | 1 | 58 | SH | | SOLE | |
| EL PASO ELECTRIC | | 283677854 | 1 | 34 | SH | | SOLE | |
| EL PASO PIPELINE PARTNERS LP | | 283702108 | 94 | 2810 | SH | | DEFINED | |
| EMERSON ELEC CO | | 291011104 | 1541 | 26953 | SH | | SOLE | |
| EMERSON ELEC CO | | 291011104 | 21 | 370 | SH | | DEFINED | |
| EMPIRE DISTRICT ELECTRIC CO | | 291641108 | 20 | 900 | SH | | SOLE | |
| ENBRIDGE ENERGY PARTNERS LP | | 29250R106 | 75 | 1200 | SH | | SOLE | |
| ENBRIDGE ENERGY PARTNERS LP | | 29250R106 | 155 | 2485 | SH | | DEFINED | |
| ENCANA CORP | | 292505104 | 1 | 36 | SH | | SOLE | |
| ENERGIZER HLDGS INC | | 29266R108 | 744 | 10212 | SH | | SOLE | |
| ENERGY TRANSFER PARTNERS LP | | 29273R109 | 106 | 2045 | SH | | SOLE | |
| ENERGY TRANSFER EQUITY | LP | 29273V100 | 43 | 1090 | SH | | DEFINED | |
| ENTERGY CORP NEW | | 29364G103 | 25 | 350 | SH | | SOLE | |
| TOTAL FOR PAGE 5 | | | 4079 | 90734 | | | | |

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| FORM 13F INFORMATION TABLE | | | | | | | | M |
|------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------|---|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVSTMT DSCRETN | |
| ENTERPRISE FINANCIAL | SERVICES CORP | 293712105 | 17245 | 1648637 | SH | | SOLE | |
| ENTERPRISE FINANCIAL | SERVICES CORP | 293712105 | 323 | 30885 | SH | | DEFINED | |
| ENTERPRISE PRODUCTS PARTNERS | | 293792107 | 245 | 5894 | SH | | SOLE | |
| ENTERPRISE PRODUCTS PARTNERS | | 293792107 | 131 | 3145 | SH | | DEFINED | |
| ENTERTAINMENT PROPERTIES | TRUST REITS | 29380T105 | 14 | 300 | SH | | SOLE | |

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| | | | | | |
|------------------------------|----------------------|-----------|-------|----------|---------|
| EQUITY ONE INC | | 294752100 | 8 | 450 SH | SOLE |
| EURONET WORLDWIDE INC | | 298736109 | 17 | 1000 SH | SOLE |
| EXELON CORP | | 30161N101 | 69 | 1646 SH | SOLE |
| EXPEDIA INC | | 30212P105 | 11 | 445 SH | SOLE |
| EXPRESS SCRIPTS INC | | 302182100 | 149 | 2760 SH | SOLE |
| EXPRESS SCRIPTS INC | | 302182100 | 49 | 915 SH | DEFINED |
| EXXON MOBIL CORP | | 30231G102 | 3305 | 45193 SH | SOLE |
| EXXON MOBIL CORP | | 30231G102 | 333 | 4550 SH | DEFINED |
| FACTSET RESEARCH SYSTEMS | INC | 303075105 | 508 | 5420 SH | SOLE |
| FACTSET RESEARCH SYSTEMS | INC | 303075105 | 38 | 400 SH | DEFINED |
| FAMILY DOLLAR STORES | | 307000109 | 268 | 5400 SH | SOLE |
| FEDERAL REALTY INVESTMENT TR | | 313747206 | 109 | 1400 SH | SOLE |
| FEDERATED INCS INC PA | | 314211103 | 25 | 950 SH | SOLE |
| FEDEX CORPORATION | | 31428X106 | 50 | 540 SH | DEFINED |
| FIDELITY NATIONAL | INFORMATION SERVICES | 31620M106 | 82 | 2995 SH | SOLE |
| FIDUCIARY CLAYMORE MLP | | 31647Q106 | 17 | 796 SH | SOLE |
| FIFTH THIRD BANCORP | | 316773100 | 29 | 1972 SH | SOLE |
| FIRST SOLAR, INC | | 336433107 | 13 | 100 SH | DEFINED |
| FISERV INC | | 337738108 | 19 | 319 SH | SOLE |
| FIRSTENERGY CORP | | 337932107 | 44 | 1200 SH | SOLE |
| FLUOR CORP | | 343412102 | 21 | 310 SH | SOLE |
| FORD MOTOR CO (NEW) | | 345370860 | 142 | 8442 SH | SOLE |
| FOREST LABS INC | | 345838106 | 9 | 290 SH | SOLE |
| FREEMONT-MCMORAN COPPER&GOLD | CL B | 35671D857 | 17 | 145 SH | SOLE |
| FRESENIUS MED CARE AG & CO | KGAA ADR | 358029106 | 2 | 34 SH | SOLE |
| FRONTIER COMMUNICATIONS | CORP | 35906A108 | 17 | 1755 SH | SOLE |
| GABELLI EQUITY TRUST | | 362397101 | 26 | 4500 SH | SOLE |
| GABELLI HLTHCARE & WELLNESS | | 36246K103 | 0 | 25 SH | SOLE |
| | | | ----- | ----- | |
| TOTAL FOR PAGE 6 | | | 23335 | 1782813 | |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | |
|-------------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL |
| GENERAL DYNAMICS CORP | | 369550108 | 115 | 1614 SH | | SOLE |
| GENERAL ELECTRIC CO | | 369604103 | 1425 | 77936 SH | | SOLE |
| GENERAL ELECTRIC CO | | 369604103 | 187 | 10215 SH | | DEFINED |
| GENERAL MILLS | | 370334104 | 472 | 13270 SH | | SOLE |
| GENZYME CORPORATION | | 372917104 | 7 | 100 SH | | SOLE |
| GETTY REALTY CORP REITS | | 374297109 | 6 | 200 SH | | SOLE |
| GILEAD SCIENCES | | 375558103 | 61 | 1695 SH | | SOLE |
| GLAXO SMITHKLINE PLC | SPONSORED ADR | 37733W105 | 86 | 2200 SH | | SOLE |
| GOLDCORP INC | | 380956409 | 184 | 4000 SH | | SOLE |
| GOLDMAN SACHS GROUP INC | | 38141G104 | 45 | 270 SH | | DEFINED |
| GOOGLE INC-CL A | | 38259P508 | 662 | 1115 SH | | SOLE |
| GOOGLE INC-CL A | | 38259P508 | 50 | 85 SH | | DEFINED |
| GRAINGER W W INC | | 384802104 | 28 | 200 SH | | SOLE |
| GRAINGER W W INC | | 384802104 | 276 | 2000 SH | | DEFINED |

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| | | | | | | |
|------------------------------|---------------|-----------|-------|--------|----|---------|
| HSBC HLDGS PLC ADR NEW | | 404280406 | 1 | 29 | SH | SOLE |
| JOHN HANCOCK PREMIUM | DIVIDEND FUND | 41013T105 | 12 | 1005 | SH | SOLE |
| JOHN HANCOCK INVESTORS TR | | 410142103 | 58 | 2900 | SH | SOLE |
| HANESBRANDS INC | | 410345102 | 2 | 75 | SH | SOLE |
| HARLEY DAVIDSON INC | | 412822108 | 23 | 660 | SH | SOLE |
| HAWAIIAN ELEC INDS | | 419870100 | 18 | 800 | SH | SOLE |
| HEINZ H J COMPANY | | 423074103 | 59 | 1200 | SH | SOLE |
| HELIOS MULTI-SECTOR HIGH INC | | 42327Y202 | 1 | 200 | SH | SOLE |
| HENRY JACK & ASSOC INC | | 426281101 | 6 | 200 | SH | SOLE |
| HENRY JACK & ASSOC INC | | 426281101 | 117 | 4000 | SH | DEFINED |
| HERSHEY COMPANY | | 427866108 | 14 | 300 | SH | SOLE |
| HEWLETT PACKARD CO | | 428236103 | 159 | 3776 | SH | SOLE |
| HOME DEPOT INC | | 437076102 | 47 | 1330 | SH | SOLE |
| HOME DEPOT INC | | 437076102 | 105 | 3000 | SH | DEFINED |
| HONEYWELL INTL INC | | 438516106 | 81 | 1528 | SH | SOLE |
| HUNTINGTON BANCSHARES | | 446150104 | 1 | 206 | SH | SOLE |
| ITT INDUSTRIES INC (INDIANA) | | 450911102 | 16 | 300 | SH | SOLE |
| ICICI BK LTD | | 45104G104 | 3 | 68 | SH | SOLE |
| IKANOS COMMUNICATIONS | | 45173E105 | 1 | 570 | SH | SOLE |
| | | | ----- | ----- | | |
| TOTAL FOR PAGE 7 | | | 4328 | 137047 | | |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | INVTMT DCRETN |
|----------------------------------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|------------------|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | |
| ILLINOIS TOOL WKS INC | | 452308109 | 199 | 3726 | SH | SOLE | |
| ILLINOIS TOOL WKS INC | | 452308109 | 213 | 3980 | SH | DEFINED | |
| IMPAC MORTGAGE HOLDINGS | | 45254P508 | 1 | 200 | SH | SOLE | |
| IMPERIAL OIL LTD | | 453038408 | 2 | 46 | SH | SOLE | |
| INERGY LP | | 456615103 | 8 | 215 | SH | DEFINED | |
| INSITUFORM TECHNOLOGIES INC CL A | | 457667103 | 8 | 305 | SH | SOLE | |
| INTEL CORP | | 458140100 | 774 | 36831 | SH | SOLE | |
| INTEL CORP | | 458140100 | 126 | 6000 | SH | DEFINED | |
| INTERNATIONAL BUSINESS MACHS | | 459200101 | 494 | 3368 | SH | SOLE | |
| INTERNATIONAL BUSINESS MACHS | | 459200101 | 220 | 1500 | SH | DEFINED | |
| ISHS S&P COMMODITY INDEX TR | | 46428R107 | 148 | 4350 | SH | SOLE | |
| I SHS MSCI AUSTRALIA | | 464286103 | 28 | 1100 | SH | SOLE | |
| I SHS MSCI BRAZIL | | 464286400 | 142 | 1839 | SH | SOLE | |
| I SHS MSCI CANADA | | 464286509 | 6 | 200 | SH | SOLE | |
| I SHS MSCI TAIWAIN INDEX FD MSCI TAIWAN WEBS | | 464286731 | 152 | 9737 | SH | SOLE | |
| ISHS BARCLAYS TIPS BOND FUND | | 464287176 | 134 | 1249 | SH | SOLE | |
| I SHARES FTSE CHINA 25 INDEX | | 464287184 | 91 | 2101 | SH | SOLE | |
| I SHARES S&P 500 | | 464287200 | 694 | 5498 | SH | SOLE | |
| ISHS BARCLAYS AGG BOND FUND | | 464287226 | 98 | 927 | SH | SOLE | |
| ISHARES MSCI EMERGING MKTS | | 464287234 | 941 | 19742 | SH | SOLE | |
| ISHS IBOXX&INVESTMENTGRADEE | | 464287242 | 145 | 1335 | SH | SOLE | |
| I SHS S&P 500 GROWTH INDEX | | 464287309 | 8498 | 129442 | SH | SOLE | |
| I SHS S&P 500 GROWTH INDEX | | 464287309 | 173 | 2632 | SH | DEFINED | |

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| | | | | | | |
|------------------------------|------------|-----------|-------|--------|----|---------|
| I SHARES S&P 500 VALUE | INDEX FUND | 464287408 | 7680 | 128877 | SH | SOLE |
| I SHARES S&P 500 VALUE | INDEX FUND | 464287408 | 155 | 2596 | SH | DEFINED |
| EAFE INDEX TR MSCI | I SHS | 464287465 | 2037 | 34993 | SH | SOLE |
| EAFE INDEX TR MSCI | I SHS | 464287465 | 167 | 2875 | SH | DEFINED |
| RUSSELL MID CAP VALUE I SHS | | 464287473 | 159 | 3542 | SH | SOLE |
| RUSSELL MID CAP GROWTH I SHS | | 464287481 | 218 | 3843 | SH | SOLE |
| ISHS RUSSELL MIDCAP INDEX FD | | 464287499 | 245 | 2412 | SH | SOLE |
| I SHARES TR S&P | | 464287507 | 3 | 38 | SH | SOLE |
| I SHS COHEN & STEERS | | 464287564 | 4469 | 67997 | SH | SOLE |
| I SHS COHEN & STEERS | | 464287564 | 52 | 787 | SH | DEFINED |
| TOTAL FOR PAGE 8 | | | 28480 | 484283 | | |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | INVTMT DSCRETN |
|---------------------------------------------|-----------------|-----------|----------------------------|--------------------|------------|--------------|-------------------|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | |
| ISHARES RUSSELL 1000 VALUE | | 464287598 | 287 | 4422 | SH | SOLE | |
| ISHARES RUSSELL 1000 VALUE | | 464287598 | 85 | 1309 | SH | DEFINED | |
| I SHARES S&P MIDCAP 400 | GROWTH INDEX | 464287606 | 93 | 919 | SH | SOLE | |
| ISHARES RUSSELL 1000 GROWTH | | 464287614 | 251 | 4379 | SH | SOLE | |
| ISHARES RUSSELL 1000 GROWTH | | 464287614 | 169 | 2948 | SH | DEFINED | |
| I SHS RUSSELL 2000 VALUE | | 464287630 | 171 | 2405 | SH | SOLE | |
| I SHS RUSSELL 2000 GROWTH | | 464287648 | 225 | 2573 | SH | SOLE | |
| I SHS RUSSELL 2000 | | 464287655 | 344 | 4403 | SH | SOLE | |
| I SHARES S&P MIDCAP 400 | VALUE INDEX | 464287705 | 170 | 2145 | SH | SOLE | |
| ISHARES DJ US REAL ESTATE | | 464287739 | 8 | 150 | SH | SOLE | |
| ISHARES S&P SMALLCAP 600 | | 464287804 | 102 | 1484 | SH | SOLE | |
| ISHARES S&P SMALL CAP 600 | VALUE INDEX | 464287879 | 46 | 645 | SH | SOLE | |
| I SHARES S&P SMALL CAP 600 | GROWTH INDEX | 464287887 | 42 | 578 | SH | SOLE | |
| I SHS JPM EMERGING MARKET | BOND | 464288281 | 64 | 600 | SH | SOLE | |
| ISHS IBOXX HI-YIELD CORP BD | | 464288513 | 61 | 680 | SH | SOLE | |
| I SHS S&P GLOBAL UTILITIES | SECURITIES FUND | 464288711 | 23 | 500 | SH | SOLE | |
| I SHS DOW JONES REGIONAL BKS | | 464288778 | 81 | 3271 | SH | SOLE | |
| ITAU UNIBANCO HOLDINGS SA | | 465562106 | 2 | 79 | SH | SOLE | |
| JDS UNIPHASE CORP | | 46612J507 | 0 | 12 | SH | SOLE | |
| JPMORGAN CHASE & CO | | 46625H100 | 676 | 15950 | SH | SOLE | |
| JACOBS ENGR GROUP | | 469814107 | 14 | 300 | SH | SOLE | |
| JOHNSON & JOHNSON | | 478160104 | 911 | 14736 | SH | SOLE | |
| JOHNSON & JOHNSON | | 478160104 | 464 | 7500 | SH | DEFINED | |
| JOHNSON CONTROLS INC | | 478366107 | 20 | 528 | SH | SOLE | |
| JOY GLOBAL INC | | 481165108 | 39 | 450 | SH | DEFINED | |
| KAYNE ANDERSON MLP | | 486606106 | 985 | 31326 | SH | SOLE | |
| KELLOGG COMPANY | | 487836108 | 27 | 519 | SH | SOLE | |
| KEYCORP NEW COM | | 493267108 | 1 | 102 | SH | SOLE | |
| KIMBERLY CLARK CORP | | 494368103 | 252 | 4005 | SH | SOLE | |
| KINDER MORGAN MGMT LLC | | 49455U100 | 57 | 854 | SH | SOLE | |
| KINDER MORGAN ENERGY PARTNER UT LTD PARTNER | | 494550106 | 121 | 1720 | SH | SOLE | |

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| | | | | |
|---------------------------------------------|-----------|-------|---------|---------|
| KINDER MORGAN ENERGY PARTNER UT LTD PARTNER | 494550106 | 225 | 3200 SH | DEFINED |
| KRAFT FOODS INC | 50075N104 | 55 | 1731 SH | SOLE |
| | | ----- | ----- | |
| TOTAL FOR PAGE 9 | | 6071 | 116423 | |

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| FORM 13F INFORMATION TABLE | | | | | | | |
|--------------------------------|----------------|-----------|--------------------|--------------------|-----------------|-----------------|---------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN CALL | PUT/ DSCRETN | INVSTMT |
| ----- | | | | | | | |
| KRISPY KREME DOUGHNUTS INC | | 501014104 | 3 | | 500 SH | | SOLE |
| LSI CORPORATION | | 502161102 | 0 | | 44 SH | | SOLE |
| L3 COMMUNICATIONS HOLDINGS | | 502424104 | 4 | | 50 SH | | SOLE |
| LACLEDE GROUP INC | | 505597104 | 108 | | 2954 SH | | SOLE |
| LEGG MASON INC | | 524901105 | 491 | | 13550 SH | | SOLE |
| LEGG MASON INC | | 524901105 | 38 | | 1050 SH | | DEFINED |
| LENNOX INTL | | 526107107 | 38 | | 800 SH | | SOLE |
| LIBERTY INTERACTIVE GROUP A | | 53071M104 | 3 | | 180 SH | | SOLE |
| LIBERTY CAPITAL GROUP A | | 53071M302 | 6 | | 90 SH | | SOLE |
| LIBERTY STARZ | | 53071M708 | 1 | | 9 SH | | SOLE |
| LILLY ELI & CO | | 532457108 | 18 | | 510 SH | | SOLE |
| LINCOLN NATIONAL CORP | | 534187109 | 10 | | 359 SH | | SOLE |
| LINN ENERGY LLC | | 536020100 | 97 | | 2600 SH | | SOLE |
| LIVE NATION INC | | 538034109 | 1 | | 114 SH | | SOLE |
| LOCKHEED MARTIN CORP | | 539830109 | 641 | | 9170 SH | | SOLE |
| LOEWS CORP | | 540424108 | 428 | | 11000 SH | | SOLE |
| LOWES COS INC | | 548661107 | 239 | | 9530 SH | | SOLE |
| LOWES COS INC | | 548661107 | 43 | | 1715 SH | | DEFINED |
| MADISON SQUARE GARDEN INC | | 55826P100 | 1 | | 42 SH | | SOLE |
| MAGELLAN MIDSTREAM PARTNERS LP | | 559080106 | 39 | | 683 SH | | SOLE |
| MAGELLAN MIDSTREAM PARTNERS LP | | 559080106 | 110 | | 1952 SH | | DEFINED |
| MANAGED HIGH YIELD PLUS FD | | 561911108 | 0 | | 4 SH | | SOLE |
| MARATHON OIL CORP | | 565849106 | 76 | | 2057 SH | | SOLE |
| MARKWEST ENERGY PARTNERS LP | | 570759100 | 14 | | 320 SH | | SOLE |
| M&I NEW | | 571837103 | 47 | | 6861 SH | | SOLE |
| MASTERCARD INC | | 57636Q104 | 494 | | 2205 SH | | SOLE |
| MASTERCARD INC | | 57636Q104 | 36 | | 160 SH | | DEFINED |
| MATTEL INC | | 577081102 | 43 | | 1700 SH | | SOLE |
| MAXIM INTEGRATED PRODS INC | | 57772K101 | 505 | | 21405 SH | | SOLE |
| MAXIM INTEGRATED PRODS INC | | 57772K101 | 38 | | 1600 SH | | DEFINED |
| MCDONALDS CORP | | 580135101 | 836 | | 10887 SH | | SOLE |
| MCDONALDS CORP | | 580135101 | 115 | | 1500 SH | | DEFINED |
| MCGRAW HILL COS INC | | 580645109 | 53 | | 1460 SH | | SOLE |
| | | | ----- | ----- | | | |
| TOTAL FOR PAGE 10 | | | 4576 | | 107061 | | |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | INVTMT | DSCRETN | M |
|-------------------------------------------|----------------|-----------|----------------------------|----------------|------------|--------------|---------|---------|---|
| | | | VALUE (X\$1000) | SHARES/ PRN | SH/ AMT | PUT/ CALL | | | |
| MCKESSON CORP | | 58155Q103 | 19 | 275 | SH | | SOLE | | |
| MCMORAN EXPLORATION | | 582411104 | 428 | 25000 | SH | | SOLE | | |
| MEADWESTVAC0 CORP | | 583334107 | 18 | 700 | SH | | SOLE | | |
| MEDCO HEALTH SOLUTIONS INC | | 58405U102 | 9 | 154 | SH | | SOLE | | |
| MEDTRONIC INC | | 585055106 | 20 | 530 | SH | | SOLE | | |
| MERCK & CO INC NEW | | 58933Y105 | 437 | 12125 | SH | | SOLE | | |
| MERCK & CO INC NEW | | 58933Y105 | 230 | 6381 | SH | | DEFINED | | |
| METLIFE INC | | 59156R108 | 45 | 1015 | SH | | SOLE | | |
| MICROSOFT CORPORATION | | 594918104 | 716 | 25653 | SH | | SOLE | | |
| MICROSOFT CORPORATION | | 594918104 | 219 | 7845 | SH | | DEFINED | | |
| MISSION WEST PROPERTIES INC | | 605203108 | 13 | 2000 | SH | | SOLE | | |
| MONSANTO CO NEW | | 61166W101 | 680 | 9766 | SH | | SOLE | | |
| MOTOROLA INC | | 620076109 | 3 | 300 | SH | | SOLE | | |
| MURPHY OIL CORP | | 626717102 | 472 | 6330 | SH | | SOLE | | |
| MYLAN INC | | 628530107 | 19 | 900 | SH | | SOLE | | |
| NTS REALTY HOLDINGS LP | | 629422106 | 6 | 1648 | SH | | SOLE | | |
| NATIONAL OILWELL VARCO INC | | 637071101 | 3 | 45 | SH | | SOLE | | |
| NEW FRONTIER MEDIA | | 644398109 | 2 | 1000 | SH | | SOLE | | |
| NEWELL RUBBERMAID | | 651229106 | 31 | 1700 | SH | | SOLE | | |
| NEWMONT MINING CORP | | 651639106 | 198 | 3230 | SH | | SOLE | | |
| NEXTERA ENERGY INC | | 65339F101 | 216 | 4147 | SH | | SOLE | | |
| NICE SYS LTD SPONS ADR | | 653656108 | 3 | 90 | SH | | SOLE | | |
| NIKE INC CL B | | 654106103 | 196 | 2300 | SH | | SOLE | | |
| NOKIA CORP ADR | | 654902204 | 74 | 7150 | SH | | SOLE | | |
| NOVARTIS AG SPNSRD ADR | | 66987V109 | 103 | 1744 | SH | | SOLE | | |
| NOVO NORDISK A/S ADR | | 670100205 | 2 | 22 | SH | | SOLE | | |
| NUCOR CORP | | 670346105 | 18 | 415 | SH | | SOLE | | |
| NUSTAR ENERGY LP | | 67058H102 | 102 | 1466 | SH | | SOLE | | |
| NUVEEN INVT QUALITY MUN FD INC | | 67062E103 | 13 | 1000 | | | SOLE | | |
| NUVEEN MULTI-STRATEGY INCOMEGROWTH FUND 2 | | 67073D102 | 10 | 1100 | SH | | SOLE | | |
| NUVEEN MUN VALUE FD INC | | 670928100 | 14 | 1500 | | | SOLE | | |
| NUVEEN QUALITY INCOME MUNICIPAL FUND INC | | 670977107 | 14 | 1000 | | | SOLE | | |
| OMNICOM GROUP INC | | 681919106 | 5 | 114 | SH | | SOLE | | |
| TOTAL FOR PAGE 11 | | | 4338 | 128645 | | | | | |

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|---------------------------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL |
| ONEOK PARTNERS LP | | 68268N103 | 39 | 490 | SH | DEFINED |
| ORACLE CORP | | 68389X105 | 557 | 17795 | SH | SOLE |
| ORACLE CORP | | 68389X105 | 86 | 2745 | SH | DEFINED |
| PDL BIOPHARMA INC | | 69329Y104 | 1 | 200 | SH | SOLE |
| PNC FINANCIAL SERVICES GRP | | 693475105 | 71 | 1163 | SH | SOLE |
| PPL CORPORATION | | 69351T106 | 13 | 500 | SH | SOLE |
| PALL CORP | | 696429307 | 4 | 90 | SH | SOLE |
| PATRIOT COAL CORP | | 70336T104 | 18 | 930 | SH | DEFINED |
| PATTERSON COS INC | | 703395103 | 17 | 550 | SH | SOLE |
| PAYCHEX INC | | 704326107 | 14 | 450 | SH | SOLE |
| PEABODY ENERGY CORP | | 704549104 | 46 | 725 | SH | DEFINED |
| PEPCO HLDGS INC | | 713291102 | 8 | 447 | SH | SOLE |
| PEPSICO INC | | 713448108 | 1642 | 25132 | SH | SOLE |
| PEPSICO INC | | 713448108 | 2417 | 37000 | SH | DEFINED |
| PETROL BRASILEIRO-PETROBRAS ADR PREF | | 71654V101 | 1 | 41 | SH | SOLE |
| PFIZER INC | | 717081103 | 868 | 49614 | SH | SOLE |
| PFIZER INC | | 717081103 | 304 | 17360 | SH | DEFINED |
| PHILIP MORRIS INTL INC | | 718172109 | 243 | 4152 | SH | SOLE |
| PHILIPPINE LONG DISTANCE TELSPONS ADR | | 718252604 | 147 | 2517 | SH | SOLE |
| PHOENIX CO INC | | 71902E109 | 5 | 2096 | SH | SOLE |
| PIMCO MUN INCOME FD | | 72200R107 | 13 | 1000 | | SOLE |
| PIMCO MUN INCOME FD II | | 72200W106 | 6 | 600 | | SOLE |
| PIONEER NAT RES CO | | 723787107 | 36 | 415 | SH | SOLE |
| PIPER JAFFRAY CO | | 724078100 | 2 | 57 | SH | SOLE |
| PIPER JAFFRAY CO | | 724078100 | 0 | 4 | SH | DEFINED |
| PLAINS ALL AMERICA LTD | | 726503105 | 71 | 1130 | SH | SOLE |
| PLAINS ALL AMERICA LTD | | 726503105 | 61 | 970 | SH | DEFINED |
| PLAYBOY ENTERPRISES | | 728117300 | 5 | 1000 | SH | SOLE |
| POWERSHARES | | 73935X799 | 37 | 1550 | SH | SOLE |
| POWERSHARES DB AGRIC FUND | | 73936B408 | 57 | 1750 | SH | SOLE |
| POWERSHARES GLOBAL EXCHANGE | | 73936T433 | 50 | 2000 | SH | SOLE |
| PRINCIPAL FINL GROUP ONC | | 74251V102 | 319 | 9800 | SH | SOLE |
| PRINCIPAL FINL GROUP ONC | | 74251V102 | 24 | 750 | SH | DEFINED |
| TOTAL FOR PAGE 12 | | | 7182 | 185023 | | |

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|---------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL |
| PROCTER & GAMBLE CO | | 742718109 | 1937 | 30108 | SH | SOLE |

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| | | | | |
|--------------------------------|-----------|------|----------|---------|
| PROGRESS ENERGY INC | 743263105 | 67 | 1542 SH | SOLE |
| ETF PRO SHS DOW 500 | 74347R867 | 21 | 1000 SH | SOLE |
| PROSHARES ULTRA PR | 74347X856 | 39 | 2000 SH | SOLE |
| PRUDENTIAL FINANCIAL INC | 744320102 | 6 | 100 SH | SOLE |
| PUTNAM MANAGED MUNI INCOME TR | 746823103 | 7 | 959 | SOLE |
| PUTNAM PREMIER INCOME TR | 746853100 | 58 | 9200 SH | SOLE |
| QLT INC | 746927102 | 0 | 20 SH | SOLE |
| QUALCOMM INC | 747525103 | 79 | 1590 SH | SOLE |
| QWEST COMMUNICATIONS INTL | 749121109 | 29 | 3760 SH | SOLE |
| RF MICRO DEVICES INC | 749941100 | 5 | 711 SH | SOLE |
| RALCORP HLDGS INC NEW | 751028101 | 390 | 5994 SH | SOLE |
| REGENCY ENERGY LP | 75885Y107 | 16 | 600 SH | SOLE |
| REGIONS FINANCIAL CORP NEW | 7591EP100 | 298 | 42584 SH | SOLE |
| REGIONS FINANCIAL CORP NEW | 7591EP100 | 53 | 7625 SH | DEFINED |
| REHABCARE GROUP INC | 759148109 | 6 | 250 SH | SOLE |
| REINSURANCE GROUP AMER INC NEW | 759351604 | 12 | 225 SH | SOLE |
| REYNOLDS AMERN INC | 761713106 | 37 | 1124 SH | SOLE |
| RITE AID CORP | 767754104 | 2 | 2000 SH | SOLE |
| ROPER INDUSTRIES INC | 776696106 | 76 | 1000 SH | SOLE |
| ROYAL DUTCH SHELL PLC A SHARES | 780259206 | 29 | 437 SH | SOLE |
| SBA COMMUNICATIONS CORP | 78388J106 | 7 | 160 SH | SOLE |
| SPDR TR UNIT SER 1 | 78462F103 | 182 | 1450 SH | SOLE |
| SPDR GOLD TRUST | 78463V107 | 530 | 3820 SH | SOLE |
| SPDR DJ INTL RE | 78463X863 | 155 | 3977 SH | SOLE |
| SPDR S&P OIL & GAS | 78464A730 | 53 | 1000 SH | SOLE |
| SPDR SERIES TRUST | 78464A748 | 37 | 1000 SH | SOLE |
| ST JUDE MED INC | 790849103 | 9 | 200 SH | SOLE |
| SAN DISK CORP | 80004C101 | 4 | 90 SH | SOLE |
| SAP AKTIENGESELLSCHAFT ADR | 803054204 | 3 | 60 SH | SOLE |
| SARA LEE CORP | 803111103 | 54 | 3100 SH | SOLE |
| SASOL LTD ADR | 803866300 | 1 | 26 SH | SOLE |
| SCANA CORP NEW | 80589M102 | 18 | 450 SH | SOLE |
| TOTAL FOR PAGE 13 | | 4220 | 128162 | |

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|------------------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL |
| SCHLUMBERGER LTD | | 806857108 | 190 | 2279 | SH | SOLE |
| SCOTT'S MIRACLE-GRO CO | | 810186106 | 15 | 300 | SH | SOLE |
| SEALED AIR CORP NEW | | 81211K100 | 9 | 350 | SH | SOLE |
| SPDR TR FUND HEALTH CARE | | 81369Y209 | 33 | 1060 | SH | SOLE |
| AMEX CONSUMER DISCR SPDR | | 81369Y407 | 63 | 1685 | SH | SOLE |
| SECTOR SPDR FINCL SELECT | | 81369Y605 | 79 | 4950 | SH | SOLE |
| SPDR TECHNOLOGY SELECT SCTOR | | 81369Y803 | 163 | 6485 | SH | SOLE |
| UTILITIES SELECT SECTOR SPDR | | 81369Y886 | 11 | 350 | SH | SOLE |
| SEMPRA ENERGY | | 816851109 | 10 | 185 | SH | SOLE |

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| | | | | |
|------------------------------|-----------|-------|----------|---------|
| SHAW GROUP INC | 820280105 | 31 | 900 SH | SOLE |
| SHERWIN WILLIAMS CO | 824348106 | 25 | 294 SH | SOLE |
| SIEMENS AG (NEW) | 826197501 | 1 | 5 SH | SOLE |
| SIGMA ALDRICH CORP | 826552101 | 17 | 260 SH | SOLE |
| SIGMA ALDRICH CORP | 826552101 | 266 | 4000 SH | DEFINED |
| SIRIUS XM RADIO | 82967N108 | 7 | 4348 SH | SOLE |
| SMURFIT-STONE CONTAINER CORP | 83272A104 | 1 | 21 SH | SOLE |
| SNAP ON INC | 833034101 | 7 | 120 SH | SOLE |
| SOUTHERN CO | 842587107 | 277 | 7260 SH | SOLE |
| SOUTHERN CO | 842587107 | 191 | 5000 SH | DEFINED |
| SPECTRA ENERGY CORP | 847560109 | 89 | 3544 SH | SOLE |
| STANDARD REGISTER CO | 853887107 | 0 | 73 SH | SOLE |
| STARWOOD HOTEL & RESORTS | 85590A401 | 611 | 10054 SH | SOLE |
| STARWOOD HOTEL & RESORTS | 85590A401 | 49 | 800 SH | DEFINED |
| STATE STREET CORP | 857477103 | 44 | 955 SH | SOLE |
| STATE STREET CORP | 857477103 | 93 | 2000 SH | DEFINED |
| STRYKER CORP | 863667101 | 30 | 550 SH | SOLE |
| SUNCOR ENERGY INC NEW | 867224107 | 115 | 3000 SH | SOLE |
| SUNOCO LOGISTICS LP | 86764L108 | 71 | 850 SH | SOLE |
| SUNOCO INC | 86764P109 | 12 | 300 SH | SOLE |
| SYSCO CORP | 871829107 | 25 | 842 SH | SOLE |
| TC PIPELINES, LP | 87233Q108 | 123 | 2370 SH | DEFINED |
| TECO ENERGY INC | 872375100 | 19 | 1050 SH | SOLE |
| TJX COMPANIES INC | 872540109 | 63 | 1420 SH | DEFINED |
| | | ----- | ----- | |
| TOTAL FOR PAGE 14 | | 2740 | 67660 | |

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|------------------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL |
| TAIWAN SEMICONDUCTOR MFG LTD | | 874039100 | 3 | 214 SH | | SOLE |
| TARGET CORP | | 87612E106 | 133 | 2217 SH | | SOLE |
| TELEFONOS DE MEXICO S A | SPON ADR ORD L | 879403780 | 12 | 760 SH | | SOLE |
| TEMPLETON GLOBAL INCOME FD | | 880198106 | 13 | 1180 SH | | SOLE |
| TENNECO AUTOMOTIVE INC | | 880349105 | 3 | 65 SH | | SOLE |
| TEVA PHARMACEUTICAL ADR | R/B/R | 881624209 | 86 | 1646 SH | | SOLE |
| TEXAS INSTRUMENTS INC | | 882508104 | 20 | 610 SH | | SOLE |
| THERMO FISHER SCIENTIFIC | | 883556102 | 39 | 700 SH | | SOLE |
| THERMO FISHER SCIENTIFIC | | 883556102 | 221 | 4000 SH | | DEFINED |
| 3M COMPANY | | 88579Y101 | 206 | 2382 SH | | SOLE |
| TIDEWATER INC | | 886423102 | 16 | 300 SH | | SOLE |
| TIMKEN CO | | 887389104 | 10 | 200 SH | | SOLE |
| TORTOISE ENERGY | | 89147L100 | 351 | 9178 SH | | SOLE |
| TORTOISE CAP RES CORP | | 89147N304 | 5 | 700 SH | | SOLE |
| TORTOISE ENERGY CAP CORP | | 89147U100 | 6 | 200 SH | | SOLE |
| TOYOTA MOTOR ADR | | 892331307 | 42 | 537 SH | | SOLE |
| TRANSACT TECHNOLOGIES INC | | 892918103 | 5 | 500 SH | | SOLE |

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| | | | | | |
|----------------------------|----------|-----------|------|-----------|---------|
| TRAVELERS COS INC | | 89417E109 | 33 | 585 SH | SOLE |
| TYSON FOODS CLASS A | | 902494103 | 8 | 490 SH | SOLE |
| U S BANCORP (NEW) | | 902973304 | 3463 | 128441 SH | SOLE |
| U S BANCORP (NEW) | | 902973304 | 126 | 4662 SH | DEFINED |
| UNILEVER PLC AMER SHS ADR | | 904767704 | 1 | 38 SH | SOLE |
| UNION PACIFIC CORP | | 907818108 | 229 | 2476 SH | SOLE |
| UNION PACIFIC CORP | | 907818108 | 73 | 785 SH | DEFINED |
| UNITED PARCEL SVC INC CL B | | 911312106 | 22 | 300 SH | SOLE |
| ETF UNITED STATES NATURAL | GAS FUND | 912318102 | 210 | 35000 SH | SOLE |
| UNITED TECHNOLOGIES CORP | | 913017109 | 386 | 4900 SH | SOLE |
| UNITED TECHNOLOGIES CORP | | 913017109 | 197 | 2500 SH | DEFINED |
| UNITED HEALTH GROUP INC | | 91324P102 | 432 | 11955 SH | SOLE |
| UNITED HEALTH GROUP INC | | 91324P102 | 34 | 950 SH | DEFINED |
| V F CORP | | 918204108 | 421 | 4890 SH | SOLE |
| V F CORP | | 918204108 | 34 | 400 SH | DEFINED |
| VALENCE TECH INC | | 918914102 | 1 | 450 SH | SOLE |
| TOTAL FOR PAGE 15 | | | 6841 | 224211 | |

CLIENT NO. 414

ENTERPRISE BANK
SCHEDULE 13F WORKSHEET AS OF 12/31/2010

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | |
|------------------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL |
| VALSPAR CORP | | 920355104 | 5 | 145 SH | | SOLE |
| ETF VANGUARD MID CAP VALUE | | 922908512 | 53 | 991 SH | | SOLE |
| ETF VANGUARD MID CAP | GROWTH | 922908538 | 55 | 885 SH | | SOLE |
| VANGUARD SMALL CAP GROWTH | ETF | 922908595 | 223 | 2859 SH | | SOLE |
| VANGUARD SMALL CAP VALUE | ETF | 922908611 | 201 | 3003 SH | | SOLE |
| I SHS VANGUARD MID CAP | | 922908629 | 24 | 322 SH | | SOLE |
| I SHS VANGUARD LARGE CAP ETF | | 922908637 | 431 | 7484 SH | | SOLE |
| VANGUARD GROWTH ETF | | 922908736 | 297 | 4836 SH | | SOLE |
| VANGUARD VALUE ETF | | 922908744 | 188 | 3519 SH | | SOLE |
| VANGUARD SMALL-CAP VIPERS | | 922908751 | 154 | 2121 SH | | SOLE |
| ETF VANGUARD TOTAL STOCK | MARKET | 922908769 | 77 | 1188 SH | | SOLE |
| VERIZON COMMUNICATIONS | | 92343V104 | 694 | 19400 SH | | SOLE |
| VERTEX PHARMACEUTICALS INC | | 92532F100 | 2 | 55 SH | | SOLE |
| VIACOM INC CL B NEW | | 92553P201 | 2 | 57 SH | | SOLE |
| VISA INC | | 92826C839 | 14 | 200 SH | | SOLE |
| VIRTUS INVESTMENT PARTNERS | | 92828Q109 | 0 | 10 SH | | SOLE |
| VODAFONE GROUP PLC NEW | | 92857W209 | 3 | 109 SH | | SOLE |
| VOLTERRA SEMICONDUCTOR | | 928708106 | 8 | 349 SH | | SOLE |
| WPP PLC ADR | | 92933H101 | 4 | 66 SH | | SOLE |
| WAL MART STORES INC | | 931142103 | 814 | 15085 SH | | SOLE |
| WAL MART STORES INC | | 931142103 | 169 | 3130 SH | | DEFINED |
| WALGREEN CO | | 931422109 | 715 | 18353 SH | | SOLE |
| WALGREEN CO | | 931422109 | 23 | 600 SH | | DEFINED |
| WATERS CORP | | 941848103 | 9 | 115 SH | | SOLE |
| WATERS CORP | | 941848103 | 233 | 3000 SH | | DEFINED |

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| | | | | |
|------------------------------------------|-----------|-------|---------|------|
| WATSON PHARMACEUTICALS | 942683103 | 28 | 550 SH | SOLE |
| WELLPOINT INC | 94973V107 | 14 | 240 SH | SOLE |
| WELLS FARGO & CO | 949746101 | 178 | 5757 SH | SOLE |
| WESTAR ENERGY INC | 95709T100 | 4 | 169 SH | SOLE |
| WESTERN ASSET EMERGING MARKETS INC | 95766E103 | 13 | 1000 SH | SOLE |
| WESTERN ASSET GLOBAL PARTNER INCOME FUND | 95766G108 | 12 | 1000 SH | SOLE |
| WESTERN ASSET INC | 95766T100 | 57 | 4450 SH | SOLE |
| WESTERN UNION CO | 959802109 | 55 | 2955 SH | SOLE |
| | | ----- | ----- | |
| TOTAL FOR PAGE 16 | | 4759 | 104003 | |

CLIENT NO. 414

ENTERPRISE BANK
SCHEDULE 13F WORKSHEET AS OF 12/31/2010

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | |
|-----------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL |
| WEYERHAEUSER CO | | 962166104 | 15 | 810 | SH | SOLE |
| WHOLE FOODS MKT INC | | 966837106 | 12 | 235 | SH | SOLE |
| WINDSTREAM CORP | | 97381W104 | 9 | 615 | SH | SOLE |
| WISCONSIN ENERGY CORP | | 976657106 | 63 | 1064 | SH | SOLE |
| XCEL ENERGY INC | | 98389B100 | 17 | 724 | SH | SOLE |
| YUM BRANDS INC | | 988498101 | 192 | 3908 | SH | SOLE |
| ZIMMER HOLDINGS INC | | 98956P102 | 30 | 560 | SH | SOLE |
| | | | ----- | ----- | | |
| TOTAL FOR PAGE 17 | | | 338 | 7916 | | |
| GRAND TOTALS | | | 122595 | 4658530 | | |