

KOMATSU LTD
Form 6-K
November 18, 2003
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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of November 2003

COMMISSION FILE NUMBER: 1-7239

KOMATSU LTD.

(Translation of registrant's name into English)

3-6 Akasaka 2-chome, Minato-ku, Tokyo, Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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INFORMATION TO BE INCLUDED IN REPORT

1. A company announcement made on November 17, 2003

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KOMATSU LTD.

(Registrant)

Date: November 17, 2003

By:

/s/ Kenji Kinoshita

Kenji Kinoshita

Executive Officer

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For Immediate Release

Komatsu Ltd.

2-3-6 Akasaka, Minato-ku,

Tokyo 107-8414, Japan

Corporate Communications Dept.

Tel: +81-(0)3-5561-2616

Date: November 17, 2003

URL: <http://www.komatsu.com/>

Komatsu to Sell Fixed Asset

At the Board of Directors meeting held on November 17, 2003, the Board made a resolution to sell a fixed asset as follows.

1. Reason for the Sale

As part of its production restructuring move undertaken in 1995, Komatsu Ltd. transferred the production lines to other plants.

Komatsu has utilized the concerned former plant site as the base for its subsidiaries. To promote its assets, Komatsu has decided to sell it.

2. Descriptions of the Concerned Asset

- | | |
|--|--|
| 1) Description of the Asset and Address: | Land (73,128 square meters), 20-1, 3-chome Nakase, Kawasaki-ku, Kawasaki-shi, Kanagawa Prefecture, Japan |
| 2) Book Value: | ¥1,800 million |
| 3) Sales Price: | ¥11,280 million |
| 4) Current Condition: | Former plant site |

3. Outline of the Purchaser

- | | |
|-------------------------------|--|
| 1) Name: | Shimachu Co., Ltd. |
| 2) Address of Head Office: | 1555, 5-chome Mihashi, Nishi-ku, Saitama-shi, Saitama Prefecture, Japan |
| 3) President: | Takao Kojima |
| 4) Capitalized: | ¥16,533 million (As of August 31, 2003) |
| 5) Major Shareholder: | The Master Trust Bank of Japan, Ltd. (Trust Account) (9.3%) (As of August 31, 2003) |
| 6) Main Lines of Business: | A large-scale chain store specializing in furniture and other interior items |
| 7) Relationship with Komatsu: | None |

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4. Schedule for the Sale

November 17, 2003:

December 2, 2003:

July 31, 2004:

Resolved by the Board of Directors

Contract to be concluded (planned)

The property to be delivered (planned)

5. Outlook

In line with the sale of the concerned asset, Komatsu plans to include ¥7.7 billion, the anticipated proceed after the sale and other expenses, in extraordinary profits for the fiscal year ending March 31, 2005.

(end)