

IDEX CORP /DE/
Form 4
February 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOTARO FRANK J

2. Issuer Name and Ticker or Trading Symbol
IDEX CORP /DE/ [IEX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2006

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP-General Counsel & Secretary

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (D) Price | | | |
| COMMON STOCK | 01/31/2006 | | M | 3,164 A 11 5,804 | | D | |
| COMMON STOCK | 01/31/2006 | | S | 3,164 D \$ 45.6 2,640 | | D | |
| COMMON STOCK | 02/01/2006 | | M | 500 A \$ 23.25 3,140 | | D | |
| COMMON STOCK | 02/01/2006 | | S | 500 D \$ 46 2,640 | | D | |
| COMMON STOCK | 02/01/2006 | | M | 4,500 A \$ 18.75 7,140 | | D | |

COMMON STOCK 02/01/2006 S 4,500 D \$ 46 2,640 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| DEFERRED COMPENSATION UNITS (DCU'S) | \$ 0 | 01/31/2006 | | A | 8 | (2) (2) | COMMON STOCK |
| DEFERRED COMPENSATION UNITS (DCU'S) | (1) | 01/31/2006 | | M | 3,164 | 01/31/2006 01/31/2006 | COMMON STOCK |
| OPTIONS (RIGHT TO BUY) | \$ 23.25 | 02/01/2006 | | M | 500 | 03/24/2003 03/24/2008 | COMMON STOCK |
| OPTIONS (RIGHT TO BUY) | \$ 18.75 | 02/01/2006 | | M | 4,500 | 03/28/2005 03/28/2010 | COMMON STOCK |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| NOTARO FRANK J | | | VP-General Counsel & Secretary | |

Signatures

FRANK J.
NOTARO

02/02/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

EACH DCU WAS THE ECONOMIC EQUIVALENT OF ONE SHARE OF IDEX CORPORATION COMMON STOCK. ON
(1) JANUARY 31, 2006, 3,164 OF THE REPORTING PERSON'S DCU'S WERE SETTLED FOR AN EQUAL NUMBER OF SHARES OF IDEX CORPORATION COMMON STOCK.

ACQUIRED DURING 2006 UNDER THE DIVIDEND PROVISIONS OF THE IDEX CORPORATION 1996 DEFERRED
(2) COMPENSATION PLAN FOR OFFICERS AT A PRICE PER DCU OF \$45.98 (THE CLOSING PRICE OF IDEX CORPORATION COMMON STOCK ON JANUARY 30, 2006). EACH DCU IS EXCHANGEABLE FOR IDEX CORPORATION COMMON STOCK ON A ONE-FOR-ONE BASIS.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.