GENERAL DYNAMICS CORP

Form 4

December 18, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box

OMB APPROVAL

OMB 3235-0287 Number: January 31,

Expires: 2005 Estimated average

0.5

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if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1 37 1 4	II CD	··			5 D L .: 1: .	an dan	() (
1. Name and Address of Reporting Person ** CROWN JAMES S			2. Issue: Symbol	r Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			GENER [GD]	RAL DYNAMICS CORP	(Check all applicable		;)	
(Last)	(First)	(Middle)		f Earliest Transaction Day/Year)		title Other		
222 N LASALLE STREET, STE			12/18/2	.007	below)			
2000								
	(Street)		4. If Ame	endment, Date Original	6. Individual or Jo	oint/Group Filir	ng(Check	
			Filed(Mon	nth/Day/Year)	Applicable Line)			
					X Form filed by Form filed by M			
CHICAGO,	IL 60601				Person	note than one re	porting	
(City)	(State)	(Zip)	Tabl	le I - Non-Derivative Securities A	equired, Disposed o	f, or Beneficial	ly Owned	
1.Title of	2. Transaction	Date 2A. Dee	med	3. 4. Securities Acquired	5. Amount of	6. Ownership	7. Nature	
Security	(Month/Day/Y	ear) Execution	on Date, if	Transaction(A) or Disposed of (D) Securities	Form: Direct	Indirect	

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock Common	12/18/2007		Code V <u>J(1)</u>	Amount 137	(D)	Price \$ 90.38	(Instr. 3 and 4) 25,491	D	
Stock							5,424,092	I	See ftn (2)
Common Stock							2,511,144	I	See ftn. (3)
Common Stock							7,753,112	I	See ftn. <u>(4)</u>
Common Stock							304,800	I	See ftn (5)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	cisable and	7. Title a	and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amount	of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ing	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	
	Derivative				Securities			(Instr. 3	and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
								Δ	mount		
								or			
						Date	Expiration	Title N			
						Exercisable	Date	of			
				Code V	(A) (D)				hares		
					(1-)			- 01			

Reporting Owners

Reporting Owner Name / Address	Keiationships						
	Director	10% Owner	Officer	Other			

CROWN JAMES S 222 N LASALLE STREET STE 2000 CHICAGO, IL 60601

X

Signatures

/s/ James S. 12/18/2007 Crown

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock grant received in lieu of director fees in accordance with Issuer's outside director compensation program. **(1)**
- **(2)** Owned by a partnership, Henry Crown and Company (Not Incorporated), of which the Reporting Person is a partner.

Deletionship

- Owned by a partnership, Areljay, L.P., of which the Reporting Person is a beneficiary of a trust which is a partner, and a director, **(3)** officer and shareholder of a corporation which is a partner.
- **(4)** Owned by a partnership, The Crown Fund, of which the Reporting Person is a partner.

Reporting Owners 2

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(5) Owned by a partnership, Crown Fund II, of which the Reporting Person is a partner.

Remarks:

As previously reported, the Reporting Person holds 25,330 stock options to purchase common stockof Issuer. The Reporting leads to the Reporting leads of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.