

KARTSOTIS TOM  
Form 4  
January 31, 2003

1. Name and Address of Reporting Person  
Kartsotis, Tom  
2280 N. Greenville  
Richardson, TX 75082
2. Issuer Name and Ticker or Trading Symbol  
Fossil Inc. (FOSL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
1/31/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director (X) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
Chairman
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D) |        |     | 5. Amou<br>Secu<br>Bene<br>Owe<br>End<br>Mont |
|----------------------|---|-----------------------------|--|--------|-----|---|
|                      |   | Code                        | V  | Amount | A/D | Price   |
| Common Stock         | 01/31/2003  | S                           |  | -13500 | D   | \$18.1167                                     |
| Common Stock         |   |                             |  |        |     | 1075394                                       |
| Common Stock         |   |                             |  |        |     | 21987   |
| Common Stock         |   |                             |  |        |     | 1786387                                       |
| Common Stock         |   |                             |  |        |     | 1000000                                       |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.                                 | 2.                          | 3.  | 4.                    | 5.                           | 6.  | 7.  | 8.  |
|------------------------------------|-----------------------------|---|-----------------------|------------------------------|---|---|---|
| Title of<br>Derivative<br>Security | Deriv-<br>ative<br>Security | Transac-<br>tion Date<br>(Month/<br>Day/Year) | Transac-<br>tion Code | Acquired (A)<br>Disposed (D) | Number of<br>Derivative<br>Securities<br>Acquired (A)<br>Disposed (D) | Date Exercis-<br>able<br>(Month/Day/Year) | Title and Amount<br>of Underlying<br>Securities<br>Amount<br>or<br>Number<br>of<br>Shares |

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON  
/s/ Tom Kartsotis

DATE  
01/31/2003