STERIS CORP Form 4 June 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

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obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Shares, No

Par Value

Common

Shares, No

06/01/2015

06/01/2015

(Print or Type Responses)

| 1. Name and A Bardwell K | Symbol STER | 2. Issuer Name and Ticker or Trading Symbol STERIS CORP [STE] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--------------------------------------|--|---|---------------------------------------|----------------|-----------|---|---|---|----------|--|--|
| | | | of Earliest Tr Day/Year) 2015 | ransaction | | | Director 10% Owner Selfow) Other (give title Other (specify below) Sr.V. P. & C.C.O. | | | | |
| | | endment, Day/Year | | .1 | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | | |
| MENTOR, | OH 44060 | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | ly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi or(A) or D (Instr. 3, | ispose | ed of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) | | | | |
| Common Shares, No Par Value | 06/01/2015 | | Code V | Amount 320 (1) | ` / | Price \$ 67.46 (2) | (Instr. 3 and 4) 14,006 | D | | | |
| Common Shares, No Par Value | 06/01/2015 | | F | 380 (3) | D | \$ 67.46 (2) | 13,626 | D | | | |

F

F

\$

(2)

\$

67.46

67.46 13,478

\$ 13,231 (6)

D

D

148 (4) D

247 (5) D

(2) Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (Instr. | ctio | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Amor Unde Secur | le and ant of rlying ities . 3 and 4) | 8. Price of Derivative Security (Instr. 5) |
|---|---|---|---|---------------------------------|------|---|---------------------|--------------------|-----------------------|---|---|
| | | | | Code | V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Bardwell Kathleen 5960 HEISLEY ROAD MENTOR, OH 44060

Sr.V. P. & C.C.O.

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney

06/03/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 320 shares were withheld from the 1,000 restricted shares that vested on June 1, 2015. These 320 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,000 shares were awarded to Ms. Bardwell on May 31, 2011 as part of an award of 4,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.
- (2) Closing market price on the NYSE on the day on which the restricted shares vested.

(3)

Reporting Owners 2

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380 shares were withheld from the 1,155 restricted shares that vested on June 1, 2015. These 380 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,155 shares were awarded to Ms. Bardwell on May 30, 2012 as part of an award of 4,620 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

- (4) 148 shares were withheld from the 450 restricted shares that vested on June 1, 2015. These 148 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 450 shares were awarded to Ms. Bardwell on May 31, 2013 as part of an award of 1,800 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.
- 247 shares were withheld from the 750 restricted shares that vested on June 1, 2015. These 247 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 750 shares were awarded to Ms. Bardwell on May 30, 2014 as part of an award of 3,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.
- (6) 4,305 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 450 on May 31, 2016; 1,155 on May 31, 2016; 450 on May 31, 2017; 750 on May 30, 2016; 750 on May 30, 2017 and 750 on May 30, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.