STERIS CORP Form 4 April 03, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

STERIS CORP [STE]

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005 Estimated average

burden hours per

5. Relationship of Reporting Person(s) to

(Classia all annil: a his)

Issuer

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

TOKICH MICHAEL J

1. Name and Address of Reporting Person *

| | | | STERUS CORU [STE] | | | | | | (Check all applicable) | | | |
|--------------------------------------|--|-----------------------|---------------------------------|-------------------------|------|--|--|-------------|--|--|-------------------------|--|
| (Last) | (First) | (Middle) | 3. Date of | Earlies | t Tr | ansaction | | | | ** | | |
| 5960 HEISLEY ROAD | | | (Month/Day/Year) 04/02/2014 | | | | | | Director 10% Owner Sylvary Officer (give title Other (specify below) | | | |
| | | | | mendment, Date Original | | | | | 6. Individual or Joint/Group Filing(Check | | | |
| MENTOR, | Filed(Mor | Filed(Month/Day/Year) | | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction E (Month/Day/Ye | ar) Execution | med on Date, if Day/Year) | Code (Instr. | 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Shares, No Par Value | 04/02/2014 | | | M | | 4,525 | A | \$ 27.68 | 34,845 | D | | |
| Common Shares, No Par Value | 04/02/2014 | | | S <u>(1)</u> | | 4,525 | D | \$ 51.68 | 30,320 (2) | D | | |
| Common Shares, No Par Value | | | | | | | | | 2,841 | I | See Footnote Below. (3) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option Exercise | \$ 27.68 | 04/02/2014 | | M | 4,525 | <u>(4)</u> | 07/27/2017 | Common Shares, No Par Value | 4,525 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TOKICH MICHAEL J 5960 HEISLEY ROAD MENTOR, OH 44060

SVP & Chief Financial Officer

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney

04/03/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These open market sales of a total of 4,525 Common Shares is pursuant to a Rule 10b5-1 Stock Trading Plan entered into by the Reporting Person on November 18, 2013.
- (2) 22,200 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 4,500 on May 20, 2014, 3,700 on June 1, 2015, 7,000 on May 31, 2016 and 7,000 on May 31, 2017.
- (3) Represents 2,901.835 units of the STERIS Corporation 401(k) Plan STERIS Stock Fund which equals 2,841 Common share equivalents as of April 2, 2014.

Reporting Owners 2

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(4) These options became exercisable as follows: 1,131 on July 27, 2008; 1,131 on July 27, 2009; 1,131 on July 27, 2010; and 1,132 on July 27, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.