

STERIS CORP
Form 3
February 27, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Pahwa Sudhir K | | (Month/Day/Year) | STERIS CORP [STE] | |
| (Last) | (First) | (Middle) | 02/21/2014 | |
| 5960 HEISLEY ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| MENTOR,Â OHÂ 44060 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Sr. V.P., IPT | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Shares, No Par Value | 19,444.7296 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|----------------------------------|-------|------------|-----------------------------|--------|----------|-------------------|---|
| Option to Purchase Common Shares | Â (2) | 05/21/2019 | Common Shares, No Par Value | 3,000 | \$ 22.83 | D | Â |
| Option to Purchase Common Shares | Â (3) | 05/20/2020 | Common Shares, No Par Value | 6,825 | \$ 31.87 | D | Â |
| Option to Purchase Common Shares | Â (4) | 05/31/2021 | Common Shares, No Par Value | 6,000 | \$ 36.03 | D | Â |
| Option to Purchase Common Shares | Â (5) | 05/30/2022 | Common Shares, No Par Value | 7,000 | \$ 29.94 | D | Â |
| Option to Purchase Common Shares | Â (6) | 05/31/2023 | Common Shares, No Par Value | 9,552 | \$ 45.34 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Pahwa Sudhir K 5960 HEISLEY ROAD MENTOR, OH 44060 | Â | Â | Â Sr. V.P., IPT | Â |

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney

02/27/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 12,300 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 2,500 on May 30, 2014, 2,250 on June 2, 2014, 1,075 on June 2, 2014, 750 on June 1, 2015, 1,250 on June 1, 2015, 1,075 on June 1, 2015, 1,250 on May 31, 2016, 1,075 on May 31, 2016 and 1,075 on May 31, 2017. 2,027.6908 of these Common Shares are jointly held by the Reporting Person and his spouse in a joint brokerage account.

(2) These options became exercisable as follows: 750 on May 21, 2010, 750 on May 21, 2011, 750 on May 21, 2012 and 750 on May 21, 2013.

(3)

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These options became or will become exercisable as follows: 1,707 on May 20, 2011, 1,706 on May 20, 2012, 1,706 on May 20, 2013 and 1,706 on May 20, 2014.

- (4) These options became or will become exercisable as follows: 1,500 on May 31, 2012, 1,500 on May 31, 2013, 1,500 on May 31, 2014 and 1,500 on May 31, 2015.
- (5) These options became or will become exercisable as follows: 1,750 on May 30, 2013, 1,750 on May 30, 2014, 1,750 on May 30, 2015 and 1,750 on May 30, 2016.
- (6) These options become exercisable as follows: 2,388 on May 31, 2014, 2,388 on May 31, 2015, 2,388 on May 31, 2016 and 2,388 on May 31, 2017.

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Remarks:

ExhibitÂ 24-PowerÂ ofÂ AttorneyÂ isÂ attached.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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