

THIELE PATRICK A  
Form 4  
December 29, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
THIELE PATRICK A

(Last) (First) (Middle)

WELLESLEY HOUSE, 90 PITTS  
BAY ROAD

(Street)

PEMBROKE, D0 HM 08

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/27/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	12/27/2010		S		200	D	\$ 79.99 288,246
Common Shares	12/27/2010		S		400	D	\$ 79.995 287,846
Common Shares	12/27/2010		S		2,070	D	\$ 80 285,776
Common Shares	12/27/2010		S		400	D	\$ 80.005 285,376
Common Shares	12/27/2010		S		1,881	D	\$ 80.01 283,495

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Common Shares	12/27/2010	S	700	D	\$ 80.015	282,795	D
Common Shares	12/27/2010	S	20,019	D	\$ 80.02	262,776	D
Common Shares	12/27/2010	S	310	D	\$ 80.021	262,466	D
Common Shares	12/27/2010	S	220	D	\$ 80.022	262,246	D
Common Shares	12/27/2010	S	4,300	D	\$ 80.025	257,946	D
Common Shares	12/27/2010	S	200	D	\$ 80.028	257,746	D
Common Shares	12/27/2010	S	2,200	D	\$ 80.03	255,546	D
Common Shares	12/27/2010	S	200	D	\$ 80.035	255,346	D
Common Shares	12/27/2010	S	100	D	\$ 80.04	255,246	D
Common Shares	12/27/2010	S	600	D	\$ 80.055	254,646	D
Common Shares	12/27/2010	S	361	D	\$ 80.06	254,285	D
Common Shares	12/27/2010	S	100	D	\$ 80.061	254,185	D
Common Shares	12/27/2010	S	100	D	\$ 80.062	254,085	D
Common Shares	12/27/2010	S	200	D	\$ 80.065	253,885	D
Common Shares	12/27/2010	S	239	D	\$ 80.07	253,646	D
Common Shares	12/27/2010	S	100	D	\$ 80.075	253,546	D
Common Shares	12/27/2010	S	100	D	\$ 80.08	253,446	D
Common Shares	12/27/2010	S	100	D	\$ 80.081	253,346	D
Common Shares	12/27/2010	S	100	D	\$ 80.085	253,246	D
Common Shares	12/27/2010	S	295	D	\$ 80.09	252,951	D
	12/27/2010	S	5	D		252,946	D

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Common Shares						\$ 80.091		
Common Shares	12/27/2010		S	100	D	\$ 80.095	252,846	D
Common Shares	12/27/2010		S	100	D	\$ 80.1	252,746	D
Common Shares	12/27/2010		S	300	D	\$ 80.105	252,446	D
Common Shares	12/27/2010		S	400	D	\$ 80.11	252,046	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THIELE PATRICK A WELLESLEY HOUSE 90 PITTS BAY ROAD PEMBROKE, D0 HM 08			Chief Executive Officer	

## Signatures

Amanda E. Sodergren as Attorney-in-Fact for Patrick  
Thiele

12/29/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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