Stephan Michael J Form 4 August 03, 2010

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* Stephan Michael J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) AUTONATION, INC. [AN]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify \_X\_\_ Officer (give title ) below)

200 SW 1ST AVE, SUITE 1600 07/30/2010

VP - Corporate Controller

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

#### FORT LAUDERDALE, FL 33301

(City)	(State) (	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/30/2010		F	127 (1)	D	\$ 24.43	5,645	D	
Common Stock	07/30/2010		M	2,903	A	\$ 19.21	8,548	D	
Common Stock	07/30/2010		M	1,430	A	\$ 10.17	9,978	D	
Common Stock	07/30/2010		S	4,333	D	\$ 24.02	5,645	D	
Common Stock	08/02/2010		S	694	D	\$ 24.67	4,951	D	

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Common Stock 08/03/2010 S 350 D \$ 4,601 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.21	07/30/2010		M	2,903	(2)	07/30/2017	Common Stock	2,903
Employee Stock Option (right to buy)	\$ 10.17	07/30/2010		M	1,430	(3)	07/30/2018	Common Stock	1,430

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Stephan Michael J 200 SW 1ST AVE SUITE 1600			VP - Corporate Controller				
FORT LAUDERDALE, FL 33301							

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### **Signatures**

/s/ Jonathan P. Ferrando, Attorney-in-Fact

08/03/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld for payment of tax liability arising from the vesting of restricted stock.
- The option, representing a right to purchase a total of 11,611 shares (as of the grant date) at an exercise price equal to \$19.21 per share, vested as to 25% of the underlying shares on each of July 30, 2008, July 30, 2009 and July 30, 2010, and will vest as to an additional 25% on July 30, 2011, subject to continuous employment with the Company. The option was exercised with respect to the 2,903 shares that vested on July 30, 2010.
- The option, representing a right to purchase a total of 5,719 shares (as of the grant date) at an exercise price equal to \$10.17 per share, vested as to 25% of the underlying shares on each of July 30, 2009 and July 30, 2010, and will vest as to an additional 25% on each of July 30, 2011 and July 30, 2012, subject to continuous employment with the Company. The option was exercised with respect to the 1,430 shares that vested on July 30, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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