Edgar Filing: CLARK JACK M JR - Form 4

CLARK JAC Form 4 August 22, 20											
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO						OMMISSION	OMB APPROVAL			
	UNITE	DSIAILS		shington,			NGE		OMB Number:	3235-0287	
Check thi if no long subject to Section 10 Form 4 or Form 5 obligatior	er STATE 5.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section						Expires: Estimated a burden hou response	irs per		
may conti <i>See</i> Instru 1(b).	nue. Section 1			vestment	•	· ·			п		
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> CLARK JACK M JR			2. Issuer Name and Ticker or Trading Symbol NOVAMED INC [NOVA]				ıg	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(M			(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 08/21/2007				Director 10% Owner X Officer (give title Other (specify below) below) Exec VP & Chief Revenue Ofcr			
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
CHICAGO,	IL 60611							Person		porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Securi	ties Acc	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	on Date, if	3. Transactic Code (Instr. 8) Code V	on(A) or Da (D)	ispose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	08/21/2007			F	339	D (4)	\$ 4.88	11,821 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 7.1					(2)	04/03/2016	Common Stock	100,000	
Stock Options (right to buy)	\$ 6.87					(3)	06/20/2016	Common Stock	12,500	
Stock Options (right to buy)	\$ 7.35					(5)	02/21/2017	Common Stock	25,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CLARK JACK M JR C/O NOVAMED, INC. 980 NORTH MICHIGAN AVENUE, SUITE 1620 CHICAGO, IL 60611			Exec VP & Chief Revenue Ofcr			
Signatures						

Signature

/s/ John W. Lawrence, Jr. by Power of 08/22/2007 Attorney

**Signature of Reporting Person

Explanation of Responses:

*	If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Includes 10,416 restricted shares of common stock.
(2)	Subject to certain restrictions, 12,500 of these options vested on 10/3/06 with the remainder vesting approximately 2,083 per month starting on 11/3/06.

Date

(3)

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Subject to certain restrictions, 1,563 of these options vested on 12/20/06 with the remainder vesting approximately 260 per month starting on 1/20/07.

- (4) Represents the disposition of shares to the Issuer to fund the Reporting Person's tax withholding obligations relating to the vesting on 8/21/07 of 1,042 shares of a restricted stock award, as permitted pursuant to the terms of the award.
- (5) Subject to certain restrictions, 3,125 of these options vested on 8/21/07 with the remainder vesting approximately 521 per month starting 9/21/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.