STERIS CORP Form 4/A May 14, 2007

# FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

LANCASTER RAYMOND A		2. Issue Symbol	2. Issuer Name and Ticker or Trading Symbol				Issuer				
S			STERIS	STERIS CORP [STE]				(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					X Director	100/-	Owner	
				(Month/Day/Year) 03/16/2007				X_ Director 10% Owner Officer (give title below) Other (specify below)			
				4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			03/20/2	nth/Day/Year 2007	:)			Applicable Line) _X_ Form filed by One Reporting Person			
MENTOR,	OH 44060							Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative :	Securi	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			l of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares, No Par Value	03/16/2007			Code V  M	Amount 10,000	(D)	Price \$ 19.25	15,712	D		
Common Shares, No Par Value	03/16/2007			S	7,500	D	\$ 25.36	8,212	D		
Common Shares, No Par Value	03/16/2007			S	2,400	D	\$ 25.38	5,812	D		
Common Shares, No Par Value	03/16/2007			S	100	D	\$ 25.39	5,712	D		

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Common Shares, No Par Value	2,000	I	See Footnote Below (1)
Common Shares, No Par Value	1,500	I	See Footnote Below (2)
Common Shares, No Par Value	1,420	I	See Footnote Below (3)
Common Shares, No Par Value	1,420	I	See Footnote Below (4)
Common Shares, No Par Value	1,420	I	See Footnote Below (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option Exercise	\$ 19.25	03/16/2007		M		10,000	02/01/1998	08/01/2007	Common Shares, No Par Value	10,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
·F···· & ···· ··· ··· ··· ··· ··· ···	Director	10% Owner	Officer	Other			
LANCASTER RAYMOND A	X						

Reporting Owners 2

5960 HEISLEY ROAD MENTOR, OH 44060

## **Signatures**

Dennis P. Patton, Authorized Representative under Power of Attorney

05/14/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,000 shares held by Mr. Lancaster's wife. Mr. Lancaster disclaims beneficial ownership of the common shares held by his wife.
- (2) 1,500 shares held by Mr. Lancaster's Rollover IRA.
  - 1,420 shares were gifted by Mr. Lancaster on October 2, 2006 to the Raymond Allen Lancaster irrevocable Demand Trust dtd 10/2/06,
- (3) FBO Christine A. Lancaster, Betsy Williams Lancaster Trustee. Mr. Lancaster disclaims beneficial ownership of the common shares held in this trust.
  - 1,420 shares were gifted by Mr. Lancaster on October 2, 2006 to the Raymond Allen Lancaster irrevocable Demand Trust dtd 10/2/06,
- (4) FBO Sarah F. Lancaster, Betsy Williams Lancaster Trustee. Mr. Lancaster disclaims beneficial ownership of the common shares held in this trust.
  - 1,420 shares were gifted by Mr. Lancaster on October 2, 2006 to the Raymond Allen Lancaster irrevocable Demand Trust dtd 10/2/06,
- (5) FBO Barbara J. Lancaster, Betsy Williams Lancaster Trustee. Mr. Lancaster disclaims beneficial ownership of the common shares held in this trust.

#### **Remarks:**

This amended Form 4 is being filed to reflect the indirect beneficial ownership of an aggregate of 4,260 shares by Mr. Lancast Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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