Edgar Filing: JONES JIMMIE D - Form 4

JONES JIM	MIE D										
Form 4	2004										
August 30, 2006									OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Section 17(a) of the Public Utility F					ES IN BENEFICIAL OWNERSHIP OF ECURITIES) of the Securities Exchange Act of 1934, y Holding Company Act of 1935 or Sectio					Expires:January 31, 2005Estimated average burden hours per response0.5	
may con <i>See</i> Instr 1(b).		30(h)	of the In	vestment	Compan	y Act	of 194	0			
(Print or Type	Responses)										
1. Name and A JONES JIM	Address of Reporting I	Person <u>*</u>	Symbol	r Name and DUSTRI			-	5. Relationship of Issuer			
(Last)	(First) (N	Middle)		f Earliest Tr	-		-	(Check	c all applicable)	
· · ·	PENNSYLVANI	,	(Month/E 08/28/2	Day/Year)				Director X Officer (give below) Sr VP/Co		Owner er (specify arer	
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
OKLAHON	MA CITY, OK 73	107						_X_ Form filed by O Form filed by M Person			
(City)	(State)	(Zip)	Tabl	le I - Non-D	Derivative S	Securi	ties Acqu	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 3, 4 and 5)			of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	08/28/2006			F	25,255	D	\$ 9.8	23,352	D		
Common Stock	08/28/2006			М	60,000	А	\$ 4.125	83,352	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			vative Expiration Date rities (Month/Day/Year) hired (A) isposed of r. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D))	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 4.125	08/28/2006		М	60,0	000	<u>(1)</u>	11/19/2006	Common Stock	60,000 (1)

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
JONES JIMMIE D 16 SOUTH PENNSYLVANIA AVENUE OKLAHOMA CITY, OK 73107			Sr VP/Controller/Treasurer				
Signatures							

Jimmie D Jones	08/30/2006
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Incentive Stock Options ("ISO") granted to Mr. Jones under the Incentive Stock Option Plans (the "Plans") of LSB Industries, Inc. (the "Company"). Each ISO allows the purchase of shares of the Company's common stock upon the exercise thereof. Each ISO is exercisable

(1) for a period of ten years from the date of grant and was fully vested on or before December 31, 2005. As of the date of this report, the total number of shares underlying the ISOs held by Mr. Jones is 80,000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.