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OSCIENT PHARMACEUTICALS CORP

Form 4 May 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SINGER DAVID B			2. Issuer Name and Ticker or Trading Symbol OSCIENT PHARMACEUTICALS CORP [OSCI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 1000 WINTER	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/22/2006	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
WALTHAM, MA 02451				Form filed by More than One Reporting Person		

(Ctota)

(7:n)

(C:t-)

(City)	(State) (Zip) Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	saction Date 2A. Deemed h/Day/Year) Execution Date, if any (Month/Day/Year)		on(A) or Dis	rities Acquired Disposed of (D) 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
_			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/22/2006		M	36,537	A	\$ 0.07	238,871	D	
Common Stock	05/22/2006		S	9,320	D	\$ 1.36	229,551	D	
Common Stock	05/22/2006		S	26,237	D	\$ 1.35	203,314	D	
Common Stock	05/22/2006		S	980	D	\$ 1.34	202,334	D	
Common Stock	05/23/2006		M	25,463	A	\$ 0.07	227,797	D	

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Common				_	\$		_	
Stock	05/23/2006	S	10,000	D	1.39	217,797	D	
Common Stock	05/23/2006	S	3,463	D	\$ 1.38	214,334	D	
Common Stock	05/23/2006	S	6,000	D	\$ 1.37	208,334	D	
Common Stock	05/23/2006	S	3,000	D	\$ 1.36	205,334	D	
Common Stock	05/23/2006	S	3,000	D	\$ 1.35	202,334	D	
Common Stock						35,076	I	By Trust
Common Stock						211,574	I	By Trust
Common Stock						164,633	I	By Trust
Common Stock						20,000	I	By Trust
Common Stock						20,000	I	By Trust (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 0.07	05/22/2006		M	3	36,537	02/06/2004	02/09/2013	Common Stock	36,537
Employee	\$ 0.07	05/23/2006		M	2	25,463	02/06/2004	02/09/2013	Common	25,463

Stock Option Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SINGER DAVID B 1000 WINTER ST. SUITE 2200 X WALTHAM, MA 02451

Signatures

Joseph D. Vittiglio, Esq. Senior Corporate
Attorney

05/24/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By the Singer-Kapp Family 2000 Trust UA 11/30/00 Kapp S. Singer
- (2) By the Singer-Kapp Long Term Trust
- (3) By David Singer and Diana Kapp Joint Tenant
- (4) By the Singer-Kapp Family Trust UA 11/30/00 Emma S. Singer
- (5) By the Singer-Kapp Family Trust UA 11/30/00 Elliot Byrd Singer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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