Noonan Cathy Form 4 March 20, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16. Form 4 or

Check this box

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

may continue. See Instruction 1(b).

obligations

Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Noonan Cathy

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

MOLSON COORS BREWING CO

(Check all applicable)

[TAP.A; TAP]

(Middle)

3. Date of Earliest Transaction

Director X_ Officer (give title Other (specify below)

(Month/Day/Year) 03/16/2006

(Month/Day/Year)

Global Chief Synergies Officer

C/O MOLSON COORS BREWING COMPANY, 1225 17TH STREET,

(Street)

(First)

SUITE 3200

(Last)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

3.

X Form filed by One Reporting Person Form filed by More than One Reporting

D

6. Individual or Joint/Group Filing(Check

DENVER, CO 80202

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Indirect Form: Direct (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

10% Owner

(A)

Reported Transaction(s)

(Instr. 3 and 4) Price Code V Amount (D)

Class B

Common 03/16/2006 $A^{(1)}$ 1,000 Α \$0 1,000

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sh
Employee Stock Option (Right to Buy)	\$ 69.14	03/16/2006		A	6,000	03/16/2007(2)	03/16/2016	Class B Common Stock	6
Employee Stock Option (right to buy)	\$ 50.08					05/17/2002(3)	05/17/2011	Class B Common Stock	1
Employee Stock Option (right to buy)	\$ 81.89					05/09/2003(3)	05/09/2012	Class B Common Stock	2
Employee Stock Option (right to buy)	\$ 71.92					05/02/2004(3)	05/02/2013	Class B Common Stock	5
Employee Stock Option (right to buy)	\$ 69.98					05/12/2005(3)	05/12/2014	Class B Common Stock	5
Employee Stock Option (right to buy)	\$ 74.35					03/15/2006(3)	03/15/2015	Class B Common Stock	6
Class B Exchangeable Shares of Molson Coors Canada Inc.	\$ 0					02/09/2005	<u>(4)</u>	Class B Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Noonan Cathy C/O MOLSON COORS RREWING COMPANY			Global Chief Synergies Officer			

C/O MOLSON COORS BREWING COMPANY 1225 17TH STREET, SUITE 3200

Reporting Owners 2

DENVER, CO 80202

Signatures

Laura L. McGee as agent for Catherine Noonan

03/20/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ms. Noonan received a restricted stock grant, which vests in full on the third anniversary of the grant date.
- (2) This option vests in three equal annual increments beginning on the first anniversary of the grant date.
- (3) This option is fully vested and exercisable.
- (4) There is no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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