

BEST BUY CO INC

Form 4

September 20, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ANDERSON BRADBURY H

(Last) (First) (Middle)

7601 PENN AVENUE SOUTH

(Street)

RICHFIELD, MN 55423

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
BEST BUY CO INC [BBY]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/18/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Vice Chairman &amp; CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/18/2007		S <sup>(2)</sup>	713 D	\$ 46.52 1,953,951	D	
Common Stock	09/18/2007		S <sup>(2)</sup>	1,187 D	\$ 46.53 1,952,764	D	
Common Stock	09/18/2007		S <sup>(2)</sup>	1,345 D	\$ 46.54 1,951,419	D	
Common Stock	09/18/2007		S <sup>(2)</sup>	1,555 D	\$ 46.55 1,949,864	D	
Common Stock	09/18/2007		S <sup>(2)</sup>	150 D	\$ 46.6 1,949,714	D	

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Common Stock	09/18/2007	<u>S(2)</u>	100	D	\$ 46.61	1,949,614	D	
Common Stock	09/18/2007	<u>S(2)</u>	100	D	\$ 46.75	1,949,514	D	
Common Stock	09/18/2007	<u>S(2)</u>	7,000	D	\$ 46.8	1,942,514	D	
Common Stock	09/18/2007	<u>S(2)</u>	600	D	\$ 46.81	1,941,914	D	
Common Stock	09/18/2007	<u>S(2)</u>	1,000	D	\$ 46.82	1,940,914	D	
Common Stock	09/18/2007	<u>S(2)</u>	200	D	\$ 46.84	1,940,714	D	
Common Stock	09/18/2007	<u>S(2)</u>	4,750	D	\$ 46.85	1,935,964	D	
Common Stock	09/18/2007	<u>S(2)</u>	100	D	\$ 46.86	1,935,864	D	
Common Stock	09/18/2007	<u>S(2)</u>	600	D	\$ 46.87	1,935,264	D	
Common Stock	09/18/2007	<u>S(2)</u>	1,000	D	\$ 46.88	1,934,264	D	
Common Stock	09/18/2007	<u>S(2)</u>	300	D	\$ 46.89	1,933,964	D	
Common Stock	09/18/2007	<u>S(2)</u>	3,900	D	\$ 46.9	1,930,064	D	
Common Stock	09/18/2007	<u>S(2)</u>	1,100	D	\$ 46.91	1,928,964	D	
Common Stock	09/18/2007	<u>S(2)</u>	86,500	D	\$ 46.94	1,842,464	D	
Common Stock	09/18/2007	<u>S(2)</u>	200	D	\$ 46.95	1,842,264	D	
Common Stock						151,877	I	GRAT
Common Stock						151,877	I	Spouse GRAT
Common Stock						21,322	I	Family Foundation
Common Stock						12,056 <sup>(1)</sup>	I	401(k)
Common Stock						337,839	I	Family Limited Partnership

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Common Stock	1,800	I	Sons
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 7.64							04/24/1998	04/23/2008	Common Stock	390,000
Stock Option (Right to Buy)	\$ 23.19							04/16/1999	04/15/2009	Common Stock	135,000
Stock Option (Right to Buy)	\$ 23.19							04/16/1999	04/15/2009	Common Stock	11,250
Stock Option (Right to Buy)	\$ 31.17							04/14/2000	04/13/2010	Common Stock	360,000
Stock Option (Right to Buy)	\$ 31.17							04/14/2000	04/13/2010	Common Stock	11,250
Stock Option (Right to	\$ 24.71							04/27/2001	04/26/2011	Common Stock	337,500

Buy)

Stock Option (Right to Buy)	\$ 24.71	04/27/2001	04/26/2011	Common Stock	11,250
Stock Option (Right to Buy)	\$ 34.18	04/11/2002	04/10/2012	Common Stock	337,500
Stock Option (Right to Buy)	\$ 34.18	04/11/2002	04/10/2012	Common Stock	11,250
Stock Option (Right to Buy)	\$ 19.11	01/16/2003	01/15/2013	Common Stock	112,500
Stock Option (Right to Buy)	\$ 20.65	04/14/2003	04/13/2013	Common Stock	11,250

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON BRADBURY H 7601 PENN AVENUE SOUTH RICHFIELD, MN 55423	X		Vice Chairman & CEO	

## Signatures

/s/ Lisa Beth Lentini Attorney-in-fact for Bradbury H.  
Anderson 09/20/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This number reflects a periodic acquisition of shares under the employee retirement savings account (401(k)) exempt from reporting under Section 16b-3(c). Total is based on a plan statement as of September 19, 2007.

(2) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan established by the reporting person on July 5, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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