**MARX MOSES** Form 4 May 25, 2011

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** 

OMB Number:

3235-0287 January 31,

Expires: 2005 Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* **MARX MOSES** 

2. Issuer Name and Ticker or Trading

Issuer

Symbol

BERKSHIRE BANCORP INC /DE/

(Check all applicable)

5. Relationship of Reporting Person(s) to

[BERK]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ Director Officer (give title below)

\_X\_\_ 10% Owner \_ Other (specify

160 BROADWAY

05/23/2011

Filed(Month/Day/Year)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person \_ Form filed by More than One Reporting

NEW YORK NY 10038

NEW YO	RK, NY 10038					Person			
(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secı	ırities Acq	uired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onor Dispos (Instr. 3, 4	ed of 64 and 35 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/23/2011		Code V P	Amount 85,495	(D)	Price \$ 6.7355	3,157,276	D	
Common Stock	05/24/2011		P	7,163	A	\$ 6.6786	3,164,439	D	
Common Stock	05/24/2011		P	3,600	A	\$ 6.75	3,168,039	D	
Common Stock	05/25/2011		P	35	A	\$ 6.5	3,168,074	D	
Common Stock	05/25/2011		P	1,530	A	\$ 6.7022	3,169,604	D	

### Edgar Filing: MARX MOSES - Form 4

Common Stock	05/25/2011	P	400	A	\$ 6.665	3,170,004	D		
Common Stock						10,574	I	By United Equities Commodities Company	
Common Stock						334,979	I	By Momar Corporation	
Common Stock						117,945.75	Ι	By Marneu Holding Company	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.									

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title Amour		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						D.	г		or		
						Date	Expiration	Title Numl	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MARX MOSES 160 BROADWAY NEW YORK, NY 10038	X	X						

Reporting Owners 2 Edgar Filing: MARX MOSES - Form 4

## **Signatures**

/s/ Moses Marx 05/25/2011

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3