Quintana Maritime LTD Form 4 December 27, 2005

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

Number:

3235-0287

Expires:

January 31, 2005

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** ROBERTSON CORBIN J III		2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
		Quintana Maritime LTD [QMAR]				AR]	(Check all applicable)				
(Last) (Fir	st) (N	Middle)	3. Date of Earliest Transaction								
601 JEFFERSON, SUITE 3600			(Month/Day/Year) 12/23/2005					X Director Officer (g below)	Officer (give title Other (specify		
(Street) 4. If A			4. If Ame	If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
HOUSTON, TX 77	7002		Filed(Mon	th/Day/Year	)				oy One Reporting oy More than One		
(City) (Sta	te)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities A	equired, Disposed	l of, or Benefic	ially Owned	
	saction Date /Day/Year)	Execution		3. Transaction Code (Instr. 8)	Disposed (Instr. 3,	(A) o of (D	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock $\underline{(1)}$ 12/23/	/2005			A	6,000	A	<u>(1)</u>	276,042	D		
Common Stock								20,000	I	By managed account (2)	
Common Stock								66,915	I	By EMPAR Partnership	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Persons who respond to the collection of information contained in this form are not required to respond unless the form								SEC 1474 (9-02)			

displays a currently valid OMB control

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#### number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (4)	<u>(5)</u>	12/23/2005		D(6)		1,500	02/15/2006	02/15/2006	Common Stock	1,500
Phantom Stock (4)	<u>(5)</u>	12/23/2005		D <u>(6)</u>		1,500	02/15/2007	02/15/2007	Common Stock	1,500
Phantom Stock (4)	<u>(5)</u>	12/23/2005		D(6)		1,500	02/15/2008	02/15/2008	Common Stock	1,500
Phantom Stock (4)	<u>(5)</u>	12/23/2005		D(6)		1,500	02/15/2009	02/15/2009	Common Stock	1,500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROBERTSON CORBIN J III							
601 JEFFERSON SUITE 3600	X						

### **Signatures**

HOUSTON, TX 77002

Corbin J.
Robertson III

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock was granted to the reporting person under the issuer?s long term incentive plan. The stock will vest in four equal installments starting February 15, 2006.

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- (2) Mr. Robertson disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- Mr. Robertson indirectly controls EMPAR Partnership through intermediate entities. All the common stock owned by EMPAR
- (3) Partnership is reported on this line. Mr. Robertson disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (4) The phantom stock was granted to the reporting person under the issuer?s long term incentive plan.
- (5) The phantom stock will be paid in cash based on the average closing price of the common shares for the 20 trading days immediately preceding the date of vesting.
- (6) Effective December 23, 2005, the Board of Directors of the Company canceled outstanding phantom stock awards and awarded an equivalent number of shares of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.