HEALTHSOUTH CORP

Form 4

August 04, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Clohan Dexanne B

2. Issuer Name and Ticker or Trading Symbol

HEALTHSOUTH CORP [HLS]

Issuer

5. Relationship of Reporting Person(s) to

below)

(Last)

Common

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Director

10% Owner Other (specify

07/31/2015

_X__ Officer (give title

(Check all applicable)

Chief Medical Officer

(Street)

2351 RIVER GRAND DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

BIRMINGHAM, AL 35243

| (City) | (State) (Z | Table | I - Non-De | erivative S | ecurit | ies Acquired | l, Disposed of, or | Beneficially | Owned |
|--------------------------------------|--------------------------------------|---|-----------------|---------------------------|----------------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | or Dispos (Instr. 3, 4 | ed of (4 and : | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Healthsouth Common Stock | 07/31/2015 | | Code V M | Amount 9,000 | (D) | Price \$ 23.35 | 112,168 | D | |
| Healthsouth Common Stock | 07/31/2015 | | F | 6,175 (1) | D | \$ 45.5895 | 105,993 | D | |
| Healthsouth Common Stock | 07/31/2015 | | M | 12,000 | A | \$ 23.19 | 117,993 | D | |
| Healthsouth | 07/31/2015 | | F | 8,873 | D | \$ | 109,120 | D | |

(1)

45.5895

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Secur (Instr. 3 and 4) |
|---|---|--------------------------------------|---|---|---|--------|--|--------------------|---|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Non-qualified Stock Option (Right to Buy) | \$ 23.35 | 07/31/2015 | | M | | 9,000 | 04/24/2007 | 04/24/2016 | Healthsouth Common Stock |
| Non-qualified Stock Option (Right to Buy) | \$ 23.19 | 07/31/2015 | | M | | 12,000 | 03/02/2008 | 03/02/2017 | Healthsouth Common Stock |

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

Clohan Dexanne B

2351 RIVER GRAND DRIVE Chief Medical Officer

BIRMINGHAM, AL 35243

Signatures

Dexanne B. 08/04/2015 Clohan, M.D.

**Signature of Reporting Date Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were withheld or surrendered to pay the insider's option exercise price and tax withholding obligations incurred in **(1)** connection with the exercise of the stock options being reported herein.

Reporting Owners 2

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