CORNING INC /NY

Form 4

February 11, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

January 31, 2005

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SECURITIES

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Clappin James P			2. Issuer Name and Ticker or Trading Symbol CORNING INC /NY [GLW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	Director 10% Owner		
ONE RIVERFRONT PLAZA			02/09/2015	_X_ Officer (give title Other (specify below)		
				President, Corning Glass Tech.		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
CORNING, NY 14831				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

			Person							
	(City)	(State)	(Zip) Tab	or Beneficially	y Owned					
	1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities Acquired (A) oppr Disposed of (D)	5. Amount of Securities	6. Ownership	7. Nature of Indirect		
	(Instr. 3)	any any		Code	(Instr. 3, 4 and 5)	Beneficially	Form: Benefici	Beneficial		
			(Month/Day/Year)	(Instr. 8)		Owned Following	Direct (D) or Indirect	Ownership (Instr. 4)		
					(A)	Reported Transaction(s)	(I) (Instr. 4)			
				Code V	Of Amount (D) Price	(Instr. 3 and 4)				

Common Stock	02/09/2015	M	32,500	A	\$ 21.08	67,163.24	D
Common Stock	02/09/2015	M	16,250	A	\$ 19.68	83,413.24	D
Common Stock	02/09/2015	S	48,750	D	\$ 24.3427	34,663.24	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 21.08	02/09/2015		M	32,500	12/07/2006	12/06/2015	Common Stock	32,500
Stock Options (Right to Buy)	\$ 19.68	02/09/2015		M	16,250	01/02/2008	01/01/2016	Common Stock	16,250

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Clappin James P

ONE RIVERFRONT PLAZA President, Corning Glass Tech. CORNING, NY 14831

Signatures

Linda E. Jolly, Power of Attorney 02/11/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.305 to \$24.425, inclusive. The reporting person undertakes to provide to Corning Incorporated, any security holder of Corning Incorporated, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth previously in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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