

PARTNERRE LTD  
Form 4  
October 30, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Walker Theodore C

(Last) (First) (Middle)

PARTNER REINSURANCE  
COMPANY OF THE U.S., ONE  
GREENWICH PLAZA

(Street)

GREENWICH, CT 06830-6352

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/29/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO, PartnerRe NA

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Shares	10/29/2013		M			9,000 A \$ 55.63	33,223	D	
Common Shares <sup>(1)</sup>	10/29/2013		S			3,100 D \$ 99.28	30,123	D	
Common Shares <sup>(1)</sup>	10/29/2013		S			590 D \$ 99.2801	29,533	D	
Common Shares <sup>(1)</sup>	10/29/2013		S			100 D \$ 99.3601	29,433	D	
Common Shares <sup>(1)</sup>	10/29/2013		S			200 D \$ 99.39	29,233	D	

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Common Shares <u>(1)</u>	10/29/2013	S	100	D	\$ 99.4	29,133	D
Common Shares <u>(1)</u>	10/29/2013	S	499	D	\$ 99.4001	28,634	D
Common Shares <u>(1)</u>	10/29/2013	S	300	D	\$ 99.49	28,334	D
Common Shares <u>(1)</u>	10/29/2013	S	900	D	\$ 99.5	27,434	D
Common Shares <u>(1)</u>	10/29/2013	S	100	D	\$ 99.5001	27,334	D
Common Shares <u>(1)</u>	10/29/2013	S	100	D	\$ 99.51	27,234	D
Common Shares <u>(1)</u>	10/29/2013	S	200	D	\$ 99.5101	27,034	D
Common Shares <u>(1)</u>	10/29/2013	S	100	D	\$ 99.52	26,934	D
Common Shares <u>(1)</u>	10/29/2013	S	200	D	\$ 99.5201	26,734	D
Common Shares <u>(1)</u>	10/29/2013	S	100	D	\$ 99.54	26,634	D
Common Shares <u>(1)</u>	10/29/2013	S	100	D	\$ 99.5401	26,534	D
Common Shares <u>(1)</u>	10/29/2013	S	200	D	\$ 99.55	26,334	D
Common Shares <u>(1)</u>	10/29/2013	S	100	D	\$ 99.572	26,234	D
Common Shares <u>(1)</u>	10/29/2013	S	400	D	\$ 99.59	25,834	D
Common Shares <u>(1)</u>	10/29/2013	S	900	D	\$ 99.5901	24,934	D
Common Shares <u>(1)</u>	10/29/2013	S	100	D	\$ 99.62	24,834	D
Common Shares <u>(1)</u>	10/29/2013	S	311	D	\$ 99.65	24,523	D
Common Shares <u>(1)</u>	10/29/2013	S	200	D	\$ 99.68	24,323	D
Common Shares <u>(1)</u>	10/29/2013	S	100	D	\$ 99.686	24,223	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-qualified Stock Option (Right to Buy)	\$ 55.63	10/29/2013		M	9,000	02/24/2005 02/24/2014	Common Shares	9,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Walker Theodore C PARTNER REINSURANCE COMPANY OF THE U.S. ONE GREENWICH PLAZA GREENWICH, CT 06830-6352			President & CEO, PartnerRe NA	

## Signatures

Jean-Paul Dyer as Attorney-in-Fact for Theodore C Walker  
10/30/2013

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options expiring on 2/24/2014 were exercised in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.