Galanti Livio Form 4 June 24, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 50(II) of the Investment ex

1(0)

(Print or Type Responses)

1. Name and Address of Reporting Person * Galanti Livio			2. Issuer Name and Ticker or Trading Symbol FOSSIL INC [FOSL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
2280 N. GREENVILLE AVE.			06/22/2011	X Officer (give title Other (specify below)		
				Executive Vice President		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
RICHARDSON, TX 75082				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		Securities Ownership In Beneficially Form: Direct B Owned (D) or O Following Indirect (I) (I		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	06/22/2011		M	750	A	\$ 18.41	16,294	D	
Common Stock	06/22/2011		D	121	D	\$ 18.41	16,173	D	
Common Stock	06/22/2011		F	167	D	\$0	16,006	D	
Common Stock	06/22/2011		M	750	A	\$ 25.93	16,756	D	
Common Stock	06/22/2011		D	172	D	\$ 25.93	16,584	D	

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Common Stock	06/22/2011	F	202	D	\$ 0	16,382	D
Common Stock	06/22/2011	M	6,000	A	\$ 35.05	22,382	D
Common Stock	06/22/2011	D	1,853	D	\$ 35.05	20,529	D
Common Stock	06/22/2011	F	1,512	D	\$ 0	19,017	D
Common Stock	06/22/2011	M	2,400	A	\$ 30.71	21,417	D
Common Stock	06/22/2011	D	649	D	\$ 30.71	20,768	D
Common Stock	06/22/2011	F	639	D	\$ 0	20,129	D
Common Stock	06/22/2011	M	2,400	A	\$ 13.65	22,529	D
Common Stock	06/22/2011	D	289	D	\$ 13.65	22,240	D
Common Stock	06/22/2011	F	770	D	\$ 13.65	21,470	D
Common Stock	06/22/2011	M	5,361	A	\$ 38.395	26,831	D
Common Stock	06/22/2011	D	1,814	D	\$ 38.395	25,017	D
Common Stock	06/22/2011	F	1,293	D	\$ 0	23,724	D
Common Stock	06/24/2011	S	8,180	D	\$ 114.75	15,544 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Code	Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securitie (Instr. 3 and 4)
				(D)		

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(Instr. 3, 4, and 5)

	and 5)									
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Stock Appreciation Right	\$ 18.41	06/22/2011	M			750	02/19/2007	02/19/2014	Common Stock	750
Stock Appreciation Right	\$ 25.93	06/22/2011	M			750	03/15/2008	03/15/2015	Common Stock	750
Stock Appreciation Right	\$ 35.05	06/22/2011	M			6,000	09/04/2008	09/04/2015	Common Stock	6,00
Stock Appreciation Right	\$ 30.71	06/22/2011	M			2,400	03/15/2009	03/15/2016	Common Stock	2,40
Stock Appreciation Right	\$ 13.65	06/22/2011	M			2,400	03/15/2010	03/15/2017	Common Stock	2,40
Stock Appreciation Right	\$ 38.395	06/22/2011	M			5,361	03/15/2011	03/15/2018	Common Stock	5,36
Stock Appreciation Right	\$ 81.23						03/15/2012	03/15/2019	Common Stock	9,569

Reporting Owners

Reporting Owner Name / Address	Keiationsnips							
	Director	10% Owner	Officer	Other				
Galanti Livio			Executive					
2280 N. GREENVILLE AVE.			Vice					
RICHARDSON, TX 75082			President					

Signatures

/s/ Randy S. Hyne, Attorney-in-Fact 06/24/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 3

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- (1) Includes 202 shares of restricted stock and 15,342 restricted stock units.
- (2) Not applicable.

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