

Edgar Filing: APPIANT TECHNOLOGIES INC - Form 4

APPIANT TECHNOLOGIES INC

Form 4

January 16, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

☐ Check box if no longer subject of Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

-----  
1. Name and Address of Reporting Person\*

BALDWIN, III

L.

THOMAS

-----  
(Last)

(First)

(Middle)

141 WEST JACKSON BOULEVARD, SUITE #2850

-----  
(Street)

CHICAGO

IL

60606

-----  
(City)

(State)

(Zip)

APPIANT TECHNOLOGIES, INC. (APPS)  
[f/k/a NHANCEMENT TECHNOLOGIES, INC. (NHAN)]

-----  
2. Issuer Name and Ticker or Trading Symbol

-----  
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

December, 2001

-----  
4. Statement for Month/Year

-----  
5. If Amendment, Date of Original (Month/Year)

-----  
6. Relationship of Reporting Person to Issuer  
(Check all applicable)

# Edgar Filing: APPIANT TECHNOLOGIES INC - Form 4

☒ Director
 ☒ 10% Owner  
☐ Officer (give title below)
 ☐ Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

☒ Form filed by one Reporting Person  
☐ Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | (A)<br>Amount | or<br>(D)<br>Price |
|---------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|---------------|--------------------|
| Common Stock, \$.01 par value         | NO CHANGE FOR December, 2001            |                                         |                                                                            |               |                    |

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: APPIANT TECHNOLOGIES INC - Form 4

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr. 8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |
|--------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| Warrants to<br>Purchase Common<br>Stock                | \$2.70                                                                                          | 5/31/01                                                    | A                                                               | 1,481,481                                                                                                                          | Immediate 3/21/08                                                                                             | Common Stock 1,481,481                                                                                                       |
| Convertible<br>Promissory Note                         | (2)                                                                                             | 6/8/01                                                     | A                                                               | (1)                                                                                                                                | 6/8/03                                                                                                        | Common Stock (2)                                                                                                             |
| Warrant to<br>Purchase Common<br>Stock                 | \$2.64                                                                                          | 6/8/01                                                     | A                                                               | 56,818                                                                                                                             | Immediate 6/08/06                                                                                             | Common Stock 56,818                                                                                                          |
| Convertible<br>Promissory Note                         | (3)                                                                                             | 10/31/01                                                   | A                                                               | (3)                                                                                                                                | (3)                                                                                                           | Common Stock (3)                                                                                                             |
| Convertible<br>Promissory Note                         | (4)                                                                                             | 11/28/01                                                   | A                                                               | (4)                                                                                                                                | 5/30/02                                                                                                       | Common Stock (4)                                                                                                             |
| Warrant to<br>Purchase Common<br>Stock                 | \$1.35                                                                                          | 11/28/01                                                   | A                                                               | 150,000                                                                                                                            | Immediate 11/28/06                                                                                            | Common Stock 150,000                                                                                                         |
| =====                                                  |                                                                                                 |                                                            |                                                                 |                                                                                                                                    |                                                                                                               |                                                                                                                              |

Explanation of Responses:

- (1) Additional consideration for convertible promissory note.
- (2) This note was a refunding of an earlier note of like tenor previously reported, extending the maturity to June 8, 2003.
- (3) The number of shares into which this note is convertible is at a rate of 90% of the exercise or conversion price applicable to any subsequent financing secured by the Issuer, or, if no such financing is completed, at 90% of the closing price of the Issuer's common stock on the trading day immediately preceding maturity. Maturity is the earlier of five business days from receipt by the Issuer of certain accounts receivable or January 15, 2002. This Reporting Person is also to receive as additional consideration, immediately exercisable warrants to purchase 59,524 shares at \$1.68 per share.

Edgar Filing: APPIANT TECHNOLOGIES INC - Form 4

- (4) The number of shares into which this note is convertible is at the rate of 90% of the closing price of the Issuer's common stock on the trading day immediately preceding maturity (5/30/02).

/s/ L. T. Baldwin, III

1/15/01

-----  
\*\*Signature of Reporting Person

-----  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.