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TRANSCANADA CORP Form 6-K March 08, 2004

> FORM 6-K SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of March 2004

COMMISSION FILE NO. 1-31690

TRANSCANADA CORPORATION (TRANSLATION OF REGISTRANT'S NAME INTO ENGLISH)

450 - 1 STREET S.W., CALGARY, ALBERTA, T2P 5H1, CANADA (ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No X

A copy of the Registrant's News Release dated February 24, 2004 announcing the agreement between National Energy & Gas Transmission, Inc. and TransCanada Corporation and certain subsidiaries (collectively "TransCanada") under which TransCanada will acquire Gas Transmission Northwest Corporation, subject to U.S. Bankruptcy Court approval and anti-trust review is furnished herewith as Exhibit 1.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TRANSCANADA CORPORATION

By: /s/ Rhondda E.S. Grant

Rhondda E.S. Grant Vice-President and Corporate Secretary

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March 5, 2004

EXHIBIT INDEX

1. News Release of the Registrant dated February 24, 2004 entitled "National Energy & Gas Transmission and TransCanada Announce Sale Agreement for Gas Transmission Northwest Corporation."