

RUNK FRED J
Form 4
April 18, 2003

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| FORM 4 | U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | OMB APPROVAL OMB Number : 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5 |
| [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1(b) | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 | |

(Print or Type Responses)

| | | | |
|---|---|--|---|
| 1. Name and Address of Reporting Person Runk Fred J. (Last) (First) | 2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP, INC. (AFG) | 6. Relationship of Reporting Person to Issuer (Check all applicable) | |
| One East Fourth Street (Street) | 3. IRS Identification Number, if an entity (Voluntary) | 4. Statement for Month/Day/Year April 18, 2003 | Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |
| Cincinnati, Ohio 45202 (City) (State) | 5. If Amendment Date of Original (Month/Day/Year) | | - <u>Senior Vice President & Treasurer</u> 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

| Table I - Non-derivative Securities Acquired, Disposed of or Beneficially Owned | | | | | | |
|---|---------------------|-----------------------------------|--------------------------------|--|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5) | 5. Amount Owned of Securities Beneficially Owned | 7. Nature of Relationship of Individual or Entity to Issuer (Direct or Indirect Ownership) |
| | (Month/Day/Year) | (Month/Day/Year) | Code | V | Amount or Price | Following (D) or Indirect Ownership |
| | | | | | | |

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| | | | | | | (D) | | (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
|--------------|---------|--|---|--|----|-----|---------|------------------|------------|---------------------|
| Common Stock | 4/18/03 | | P | | 62 | A | \$19.41 | 241,538 | D | |
| Common Stock | | | | | | | | 6,338.55 | I | In ESPP Account (a) |
| Common Stock | | | | | | | | 1,356 | I | In DRIP Plan (b) |
| | | | | | | | | | | |
| | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Over

*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

SEC 1474 (9-02)

<PAGE>

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or B

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 3A Deemed Execution Date, if any | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 6. Date Exercisable and Expiration Date (Month//Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned | |
|--|---|---------------------|----------------------------------|--------------------------------|--|-----|-----|---|------------|---|---------------------------------|---|------------|
| | Security | (Month/Day/Year) | (Month/Day/Year) | Code | V | (A) | (D) | Exercisable | Expiration | Title | Amount or | (Instr. 5) | Month |
| | | | | | | | | | | | Number of Shares | | (Instr. 4) |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |

Explanation of Responses:

(a)

These shares were allocated to the Reporting Person's account under the Issuer's Employee Stock Purchase Plan as of December 31, 2002.

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(b)

These shares were held in the Reporting Person's account under the Issuer's Dividend Reinvestment Plan as of December 31, 2002.

** Intentional misstatements or omissions
of facts constitute Federal Criminal
Violations.
See

Fred J. Runk
April 18,
2003
** Signature of Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date
Fred J. Runk

Note: File three copies of this Form, one
of which must be manually signed.

If space provided is insufficient, *see*
instruction 6 for procedure.