

FIRSTENERGY CORP
Form 4
May 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORGAN STEPHEN E

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
05/21/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/21/2008		M	7,800 (1) A \$ 29.71	16,633.946	D	
Common Stock	05/21/2008		M	4,000 (1) A \$ 34.45	20,633.946	D	
Common Stock	05/21/2008		M	17,025 (1) A \$ 38.76	37,658.946	D	
Common Stock	05/21/2008		S	4,000 (1) D \$ 80	33,658.946	D	
Common Stock	05/21/2008		S	17,025 (1) D \$ 80	16,633.946	D	

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Common Stock	05/21/2008	S	7,800 <u>(1)</u>	D	\$ 80	8,833.946	D	
Common Stock						73.1912	I	By Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
RSUP10	\$ 1					03/03/2011 03/03/2011	Common Stock 1,707
RSUP4	\$ 1					03/01/2009 03/01/2009	Common Stock 1,893.25
RSUP6	\$ 1					03/01/2010 03/01/2010	Common Stock 1,836.33
Stock Options (Right to buy)	\$ 29.71	05/21/2008		M	7,800	03/01/2004 03/01/2013	Common Stock 7,800
Stock Options (Right to buy)	\$ 34.45	05/21/2008		M	4,000	04/01/2003 04/01/2012	Common Stock 4,000
Stock Options (Right to buy)	\$ 38.76	05/21/2008		M	17,025	03/01/2005 03/01/2014	Common Stock 17,025

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORGAN STEPHEN E 76 SOUTH MAIN STREET AKRON, OH 44308			President	

Signatures

Edward J.
Udovich, POA

05/22/2008

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was performed in accordance with directives set forth in a 10b5-1 Plan signed by Stephen Morgan on 4/9/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.