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PARKER HANNIFIN CORP

Form 4

November 20, 2002

FORM 4

_ Check this box if no longer subject to Section

obligations may continue.

16. Form 4 or Form 5

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

						P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 6035 PARKLAND BOULEVARD				Person,	lumber	Mor	nth/Day/Year	1 2 0	Director		
(Street) CLEVELAND, OH 44124-4141						Date	e of Original	7 ((<u>X</u> P	. Individual or Check Applica Form filed be Person Form filed be Person	y One Reporting y More than One	
(City) (State) (Zip)		Т	able	I Non-D	erivativ	, Dispose	posed of, or Beneficially Owned				
action Date (Month/ Day/	Execution Date,	action (Code	(A) or Disp	osed of	(D)	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							2	,968.13 <u>(1)</u>	I	(1)	
11/18/02		G	V	100	D			1,402	D		
								7,897	I	Irrevocable Trust	
								713.824	I	(2)	
								8.022	I	(3)	
								901	I	Wife	
	(Street) (State) (State) (State) (State) (Month/Day/Year)	(First) (Middle) ND BOULEVARD (Street) OH 44124-4141 (State) (Zip) 2. Trans- action	(First) (Middle) 3. I.R.S. of Repo if an ent (Street) OH 44124-4141 (State) (Zip) T 2. Trans- 2A. Deemed action Execution Date (Month/Day/Year) (Instr. 8 (Month/Day/Year)	(First) (Middle) (First) (Middle) 3. I.R.S. Ider of Reporting if an entity (volume of Reporting if an enti	(First) (Middle) (First) (Middle) (State) (Zip) 2. Trans- action Date (Month/Day/ Year) (State) (A) (Middle) 3. I.R.S. Identification Nof Reporting Person, if an entity (voluntary) Table I Non-D 4. Securities action Code (A) or Disp (Instr. 8) (Instr. 8) (Instr. 3, 4) Code V Amount	(First) (Middle) (First) (Middle) (State) (Zip) 2. Trans- action Date (Month/Day/Year) (Month/Day/Year) (First) (Middle) 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) Table I Non-Derivativ 3. Trans- 4. Securities Acquiaction Code (A) or Disposed of (Instr. 8) (Instr. 3, 4 & 5) Code V Amount (A) or (D)	(First) (Middle) (First) (Middle) (State) (Zip) 2. Trans- action Date (Month/Day/ Year) (State) (Applied to the process of the post of t	(Street) (State) (Zip) 2. Trans- action Date (Month/Day/ Year) (Month/Day/ Year) (State) (Zip) Table I Non-Derivative Securities Acquired action Code (A) or Disposed of (D) (Instr. 3, 4, 4, 5) (Month/Day/ Year) (State) (Zip) (Instr. 3, 4, 4, 5) (Month/Day/ Year) (Month/	PARKER-HANNIFIN CORPORATION/PH Fig.	PARKER-HANNIFIN CORPORATION/PH (First) (Middle) (First) (Month/Day/Year) (First) (Middle) (First) (Month/Day/Year) (First) (Month/Day/Year) (First) (Middle) (First) (Month/Day/Year) (First) (Month/Day/Year)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.		5.	6. Date Exercisable		isable	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans	-	Numb	er	er and Expiration		Amount of		Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	1	of	Date			Underlyin	ıg	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code		Deriva	ative	(Month/Day/		Securities		(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any			Securi	ities	Year)		(Instr. 3 &	(2 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr		Acqui	red						Following	ative	
		Day/	Day/	8)		(A) or							Reported	Security:	
		Year)	Year)			Dispo	sed						Transaction(s)	Direct	
						of (D)							(Instr. 4)	(D)	
													(1115111 1)	or	
						(Instr.	3,							Indirect	
						4 & 5))							(I)	
				Code				Date	Expira-	Title	Amount	1		(Instr. 4)	
				Couc	ľ	(11)			tion	Title	or				
								Exer elsuole	Date		Number				
									Dute		of				
											Shares				
Option to	\$39.84	8/7/02		A	\mathbf{V}	6,775		8/7/03	8/6/12	Common	1	(4)	6,775 ⁽⁵⁾	D	
Buy										Stock					
Option to	\$39.84	8/7/02		A	V	6,775		8/7/04	8/6/12	Common	6,775	(4)	6,775(5)	D	
Buy										Stock					

Explanation of Responses:

By: /s/ Thomas L. Meyer, Attorney-in-Fact November 20, 2002

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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⁽¹⁾ Parker Retirement Savings Plan.

⁽²⁾ Direct - Dividend Reinvestment Plan.

⁽³⁾ Wife - Dividend Reinvestment Plan.

⁽⁴⁾ Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

⁽⁵⁾ In addition to the options reported hereon, Mr. Garey owns 45,160 additional options which were granted pursuant to the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates, as previously reported.

^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).