

CONSUMER PORTFOLIO SERVICES INC

Form 4

August 16, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lavin Michael T.

2. Issuer Name and Ticker or Trading Symbol
CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
19500 JAMBOREE ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/13/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

IRVINE, CA 92612
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, no par value	08/13/2013		M	V Amount (A) or (D) Price	\$ 48,000	D	
Common Stock, no par value	08/13/2013		M	V Amount (A) or (D) Price	\$ 1.5 58,000	D	
Common Stock, no par value	08/13/2013		M	V Amount (A) or (D) Price	\$ 1.5 68,000	D	
Common Stock, no par value	08/13/2013		M	V Amount (A) or (D) Price	\$ 1.5 78,000	D	

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par value									
Common Stock, no par value	08/13/2013	M	20,000	A	\$ 1.5	98,000		D	
Common Stock, no par value	08/13/2013	M	5,000	A	\$ 1.5	103,000		D	
Common Stock, no par value	08/13/2013	M	10,000	A	\$ 1.5	113,000		D	
Common Stock, no par value	08/13/2013	M	10,000	A	\$ 1.5	123,000		D	
Common Stock, no par value	08/13/2013	M	24,000	A	\$ 1.15	147,000		D	
Common Stock, no par value	08/13/2013	M	15,000	A	\$ 1.81	162,000		D	
Common Stock, no par value	08/13/2013	M	20,000	A	\$ 1.03	182,000		D	
Common Stock, no par value	08/13/2013	M	40,000	A	\$ 1.95	222,000		D	
Common Stock, no par value	08/13/2013	M	10,000	A	\$ 1.95	232,000		D	
Common Stock, no par value	08/13/2013	M	7,200	A	\$ 1.2	239,000		D	
Common Stock, no par value	08/13/2013	M	2,800	A	\$ 1.94	242,000		D	
Common Stock, no par value	08/13/2013	G	V 242,000	D	\$ 0	0		D	
Common Stock, no par value	08/13/2013	G	V 242,000	A	\$ 0	242,000		I	MTRB LAVIN LIVING TRUST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.77	08/13/2013		M	48,000	<u>(1)</u>	05/13/2019	Common Stock	48,000
Stock Option (right to buy)	\$ 1.5	08/13/2013		M	10,000	<u>(1)</u>	04/26/2014	Common Stock	10,000
Stock Option (right to buy)	\$ 1.5	08/13/2013		M	10,000	<u>(1)</u>	04/29/2015	Common Stock	10,000
Stock Option (right to buy)	\$ 1.5	08/13/2013		M	10,000	<u>(1)</u>	12/30/2015	Common Stock	10,000
Stock Option (right to buy)	\$ 1.5	08/13/2013		M	20,000	<u>(1)</u>	10/25/2016	Common Stock	20,000
Stock Option (right to buy)	\$ 1.5	08/13/2013		M	5,000	<u>(1)</u>	02/27/2017	Common Stock	5,000
Stock Option (right to buy)	\$ 1.5	08/13/2013		M	10,000	<u>(1)</u>	07/30/2017	Common Stock	10,000

Stock Option (right to buy)	\$ 1.5	08/13/2013	M	10,000	<u>(1)</u>	01/30/2018	Common Stock	10,000
Stock Option (right to buy)	\$ 1.15	08/13/2013	M	24,000	<u>(1)</u>	05/06/2019	Common Stock	24,000
Stock Option (right to buy)	\$ 1.81	08/13/2013	M	15,000	<u>(1)</u>	04/27/2020	Common Stock	15,000
Stock Option (right to buy)	\$ 1.03	08/13/2013	M	20,000	<u>(1)</u>	06/23/2021	Common Stock	20,000
Stock Option (right to buy)	\$ 1.95	08/13/2013	M	40,000	<u>(1)</u>	11/23/2021	Common Stock	40,000
Stock Option (right to buy)	\$ 0.95	08/13/2013	M	10,000	<u>(1)</u>	11/23/2021	Common Stock	10,000
Stock Option (right to buy)	\$ 1.2	08/13/2013	M	7,200	<u>(1)</u>	04/03/2022	Common Stock	7,200
Stock Option (right to buy)	\$ 1.94	08/13/2013	M	2,800	<u>(1)</u>	07/16/2022	Common Stock	2,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lavin Michael T. 19500 JAMBOREE ROAD IRVINE, CA 92612			Sr. Vice President	

Signatures

/s/ Michael T.
Lavin

08/16/2013

Date

Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On various dates.
- (2) Issued in consideration of the named person's services to the issuer.
- (3) Issued in consideration of (i) the named person's services to the issuer and (ii) surrender to the issuer of the options described in Table II of the named person's report on Form 4 filed December 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.