

CONSUMER PORTFOLIO SERVICES INC
 Form 424B2
 May 26, 2005

CPS
 CONSUMER PORTFOLIO SERVICES, INC.

CURRENT INTEREST RATES

This is a supplement to the Prospectus dated May 19, 2005

Current Interest Rates for Renewable Unsecured Subordinated Notes
 Offered by Consumer Portfolio Services, Inc.

Interest Rates Effective
 May 24, 2005

| Portfolio Amount (1) | \$1,000-\$24,999 | | \$25,000-\$49,999 | | \$50,000-\$74,999 | | \$75,000-\$99,999 | |
|-------------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|
| | Interest Rate % | Annual Yield % | Interest Rate % | Annual Yield % | Interest Rate % | Annual Yield % | Interest Rate % | Annual Yield % |
| NOTE TERM | | | | | | | | |
| 3 Month (2) | 5.25 | 5.39 | 5.35 | 5.50 | 5.45 | 5.60 | 5.55 | 5.71 |
| 6 Month (2) | 5.60 | 5.76 | 5.70 | 5.87 | 5.80 | 5.97 | 5.90 | 6.08 |
| 1 Year (3) | 6.75 | 6.98 | 6.85 | 7.09 | 6.95 | 7.20 | 7.05 | 7.30 |
| 2 Year (3) | 7.75 | 8.06 | 7.85 | 8.17 | 7.95 | 8.27 | 8.05 | 8.38 |
| 3 Year (3) | 8.25 | 8.60 | 8.35 | 8.71 | 8.45 | 8.82 | 8.55 | 8.93 |
| 4 Year (3) | 8.75 | 9.14 | 8.85 | 9.25 | 8.95 | 9.36 | 9.05 | 9.47 |
| 5 Year (3) | 9.00 | 9.42 | 9.10 | 9.53 | 9.20 | 9.64 | 9.30 | 9.74 |
| 10 Year (3) | 9.50 | 9.96 | 9.60 | 10.07 | 9.70 | 10.18 | 9.80 | 10.29 |

- 1) We determine the applicable portfolio amount at the time you purchase or renew a note by aggregating the principal amount of all notes issued by Consumer Portfolio Services, Inc. that are currently held by you or your immediate family members. Immediate family members include parents, children, siblings, and grandchildren. Members of a sibling's family are also considered immediate family members if the sibling is also a noteholder.
- 2) The annual yield calculation assumes that:
 - a. the term of the note is renewed sequentially for an entire year.
 - b. the interest earned during each term is included in the principal amount for the next term.
 - c. the listed interest rate is the interest rate for each term, and
 - d. the accrued yield calculation assumes that accrued interest is paid annually. More frequent interest payments will reduce your annual yield.
- 3) The annual yield calculation assumes that accrued interest is paid annually. More frequent interest payments will reduce your annual yield.

The description in this prospectus supplement of the terms of these notes adds to the description of the terms and provisions of the notes in the prospectus dated May 19, 2005. Investors should rely on the terms of the notes in this supplement if it is inconsistent with the description in the prospectus.