HERMAN MICHAEL D Form SC 13D/A July 23, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 3)*

Name of Issuer: PYRAMID OIL CO.

Title of Class of Securities: Common Stock, no par value

CUSIP Number: 747215 10 1

Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications:

Julia K. O'Neill The Feinberg Law Group, LLC 57 River Street, Suite 204 Wellesley, MA 02481 (781) 283-5775

Date of Event which Requires Filing of this Statement: July 18, 2008

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

Michael D. Herman

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

	(b)	[]
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	
	ВК	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT ITEMS 2(d) or 2(e)	ТО
	11EMS Z(0) OI Z(0)	[]
5	CITIZENSHIP OR PLACE OF ORGANIZATION:	
	United States of America	
7	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH VOTING POWER:	SOLE
	2,180,808	
3	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED VOTING POWER:	
	0	
)	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH DISPOSITIVE POWER:	SOLE
	2,180,808	
.0	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED DISPOSITIVE POWER:	
	0	
.1	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:	
	2,180,808	
.2	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHA	ARES*
	(not checked)	[]
.3	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):	
	46.6%	
4	TYPE OF REPORTING PERSON*	
	IN	
	*SEE INSTRUCTIONS BEFORE FILLING OUT! INCLUDE BOTH SIDES OF THE COVER PAGE RESPONSES TO ITEMS 1-7 (INCLU EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.	JDING
	2	

Item 5. Interest in Securities of the Issuer.

- (a) Mr. Herman is the beneficial owner of 2,180,808 shares of Common Stock, or approximately 46.6% of the outstanding Common Stock of the Issuer.
- (b) Mr. Herman has sole power to vote, direct the vote, dispose or and direct the disposition of all of the shares.
- (c) Mr. Herman recently sold the following numbers of shares of Common Stock of the Issuer through brokers' transactions at the following prices:

$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Date of Sale	No. of Shares Sold	Price Per Share (\$)
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7/18/2008	400	15.8
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		66	15.51
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		9,534	15.5
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5,000	15.01064
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5,000	14.9
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,900	14.7839
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,100	14.71
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			14.71
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		4,750	14.7
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7/21/2008	9,941	15.5339
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		59	15.5
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		400	15.63
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		228	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		200	15.6
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		9,172	15.55
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5,900	16.6
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			16.57
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5,000	16.5
50 17.27 1,585 17.26757 12,865 17.25 2,600 17 500 17.5 7/22/2008 6,407 15.13281 3,593 15.01 400 15.08 100 15.05 100 15.03 2,300 15.1 2,000 15.07 2,000 15.09		1,200	17.7
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		18,800	
$\begin{array}{cccccccc} 12,865 & 17.25 \\ 2,600 & 17 \\ 500 & 17.5 \\ 7/22/2008 & 6,407 & 15.13281 \\ 3,593 & 15.01 \\ 400 & 15.08 \\ 100 & 15.08 \\ 100 & 15.05 \\ 100 & 15.03 \\ 2,300 & 15.1 \\ 100 & 15.02 \\ 2,100 & 15.07 \\ 2,000 & 15.09 \end{array}$		50	17.27
$\begin{array}{ccccccc} 2,600 & & 17\\ 500 & & 17.5\\ 7/22/2008 & 6,407 & & 15.13281\\ 3,593 & & 15.01\\ 400 & & & 15.08\\ 100 & & & 15.05\\ 100 & & & 15.03\\ 2,300 & & & 15.1\\ 100 & & & 15.02\\ 2,100 & & & 15.07\\ 2,000 & & & 15.09\\ \end{array}$		1,585	
500 17.5 7/22/2008 6,407 15.13281 3,593 15.01 400 15.08 100 15.03 2,300 15.1 100 15.02 2,100 15.07 2,000 15.09			17.25
7/22/2008 6,407 15.13281 3,593 15.01 400 15.08 100 15.03 2,300 15.1 100 15.02 2,100 15.07 2,000 15.09		2,600	17
3,593 15.01 400 15.08 100 15.05 100 15.03 2,300 15.1 100 15.02 2,100 15.07 2,000 15.09			
400 15.08 100 15.05 100 15.03 2,300 15.1 100 15.02 2,100 15.07 2,000 15.09	7/22/2008		
100 15.05 100 15.03 2,300 15.1 100 15.02 2,100 15.07 2,000 15.09		3,593	15.01
10015.032,30015.110015.022,10015.072,00015.09			
2,300 15.1 100 15.02 2,100 15.07 2,000 15.09		100	15.05
100 15.02 2,100 15.07 2,000 15.09			
2,100 15.07 2,000 15.09			
2,000 15.09			
2,900 15.01			
		2,900	15.01

(d) Not applicable.

(e) Not applicable.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Amendment No. 3 to Report on Schedule 13D is true, complete and correct.

Dated: July 23, 2008

/s/ MICHAEL D. HERMAN

Michael D. Herman

4