

US ENERGY CORP
Form 8-K
January 12, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): January 12, 2009 (January 12, 2009)

U.S. ENERGY CORP.

(Exact Name of Company as Specified in its Charter)

| | | |
|--|---------------------------------|---|
| Wyoming (State or other jurisdiction of incorporation or organization) | 0-6814 (Commission File No.) | 83-0205516 (I.R.S. Employer Identification No.) |
|--|---------------------------------|---|

Glen L. Larsen Building
877 North 8th West
Riverton, WY
(Address of principal executive
offices)

82501
(Zip Code)

Registrant's telephone number, including area code: (307) 856-9271

Not Applicable

Former Name, Former Address or Former Fiscal Year.,
If Changed From Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2):

Written communications pursuant to Rule 425 under the Securities Act
Soliciting material pursuant to Rule 14a-12 under the Exchange Act
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act

Section 8: Other Events

Item 8.01. Milestone Payment Received from Thompson Creek Metals Company Inc.

U.S. Energy Corp. published a press release announcing the receipt of the January 1, 2009 \$1 million option payment from Thompson Creek Metals Company USA on January 2, 2009 paid on behalf of its affiliate, Mt. Emmons Moly Company.

Section 9. Financial Statements and Exhibits.

Exhibit 10.1 Press Release dated January 12, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

U.S. ENERGY CORP.

Dated: January 12, 2009

By:

/s/ Keith G. Larsen
Keith G. Larsen, CEO

